

10:41 AM

07/03/14

Accrual Basis

Heritage Lake Association, Inc. **Profit & Loss Budget vs. Actual Road Fund** January through June 2014

	Jan - Jun 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4004 · Road Fund Receipts	78,588.55	0.00	78,588.55	100.0%
4204 · Interest on 1004 (Road Fund)	37.94	0.00	37.94	100.0%
Total Income	78,626.49	0.00	78,626.49	100.0%
Gross Profit	78,626.49	0.00	78,626.49	100.0%
Expense				
Expense				
Roads and Mowing	6,244.74	25,000.00	-18,755.26	25.0%
6402 · Road Repair	6,244.74	25,000.00	-18,755.26	25.0%
Total Roads and Mowing	6,244.74	25,000.00	-18,755.26	25.0%
Total Expense	6,244.74	25,000.00	-18,755.26	25.0%
Total Expense	6,244.74	25,000.00	-18,755.26	25.0%
Net Ordinary Income	72,381.75	-25,000.00	97,381.75	-289.5%
Net Income	72,381.75	-25,000.00	97,381.75	-289.5%