

9:29 AM
04/03/15
Accrual Basis

Heritage Lake Association, Inc.

Profit & Loss

January through March 2015

	Jan - Mar 15
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	250,653.62
4003 · Lodge Rent	515.00
4004 · Road Fund Receipts	518.05
4005 · Transfer Fees	275.00
4006 · Collection Fees/Assessments	-100.00
4014 · Lot Sales	307.25
4016 · Citation Fees	750.00
4024 · Lake Fund	306.30
4201 · Interest on 1000 (Assessments)	13.61
4203 · Interest on 1003 Lake Fund	124.75
4204 · Interest on 1004 (Road Fund)	37.96
4205 · Interest on 1005 General Funds	137.69
Total Income	253,539.23
Gross Profit	253,539.23
Expense	
Expense	
Conservation	
6303 · Chemicals and Spraying - Lake	30.00
6305 · Lake & Dam Upgrades (Lake Fund)	17,690.74
Total Conservation	17,720.74
Lodge & Pool	
6503 · Lodge Equipment & Maintenance	2,232.33
6504 · Natural Gas	484.97
6507 · Electricity	331.14
6508 · Water - Lodge	76.35
6510 · Telephone	145.36
Total Lodge & Pool	3,270.15
Outdoor Amenities	
Beach	
6455 · Beach	25.00
6457 · Electricity	331.94
6461 · Telephone	151.04
Total Beach	507.98
Campground	
6353 · Electricity	185.19
Total Campground	185.19
Total Outdoor Amenities	693.17
Property Owner Services	
6004 · Electricity	310.49
6005 · Garbage Service	335.00
6006 · Legal Fees	2,122.55
6007 · General Postage	1,139.96
6009 · Office Supplies	94.67
6010 · Telephone	488.04
6012 · Unemployment Taxes	114.67
6014 · Commercial Property Insurance	118.25
6015 · Insurance Liab/Work Comp	11,233.75
6016 · Employer FICA	762.79
6017 · Miscellaneous	4,404.03
6201 · Decals	922.92
6206 · Lake Association Memberships	400.00
6560 · Property Owner Services - Labor	1,875.00
8000 · Bonding Insurance	1,250.00
Total Property Owner Services	25,572.12

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Roads and Mowing	
6402 · Road Repair	4,381.92
6405 · Equipment Repair	937.87
6407 · Gasoline	717.88
6410 · Vehicle License	130.00
6413 · Electricity	511.77
6414 · Water	76.35
6416 · Cinders & Salt	619.17
6418 · Telephone	227.75
6423 · Maintenance Labor	2,612.50
6424 · General Maintenance Supplies	361.00
6427 · Maintenance Snow Plow Labor	1,831.25
6428 · Maintenance Contract Labor	2,352.50
Total Roads and Mowing	14,759.96
Total Expense	62,016.14
Finance	
6002 · Contract Bookkeeping	7,064.75
6003 · Collection Expense	1,733.35
6019 · Depreciation	8,299.71
6020 · Bad Debt - Admin	-9,148.63
Total Finance	7,949.18
Zoning and Security	
6202 · Enforcement	2,319.95
Total Zoning and Security	2,319.95
Total Expense	72,285.27
Net Ordinary Income	181,253.96
Net Income	181,253.96