

9:58 AM
03/04/15
Accrual Basis

Heritage Lake Association, Inc.

Profit & Loss

January through February 2015

	Jan - Feb 15
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	250,419.56
4003 · Lodge Rent	390.00
4004 · Road Fund Receipts	518.05
4005 · Transfer Fees	275.00
4006 · Collection Fees/Assessments	-100.00
4014 · Lot Sales	100.00
4016 · Citation Fees	400.00
4024 · Lake Fund	306.30
4201 · Interest on 1000 (Assessments)	6.23
4203 · Interest on 1003 Lake Fund	86.21
4204 · Interest on 1004 (Road Fund)	25.92
4205 · Interest on 1005 General Funds	94.98
Total Income	252,522.25
Gross Profit	252,522.25
Expense	
Expense	
Conservation	
6305 · Lake & Dam Upgrades (Lake Fund)	7,390.74
Total Conservation	7,390.74
Lodge & Pool	
6503 · Lodge Equipment & Maintenance	1,793.44
6504 · Natural Gas	339.52
6507 · Electricity	220.66
6508 · Water - Lodge	50.90
6510 · Telephone	96.80
Total Lodge & Pool	2,501.32
Outdoor Amenities	
Beach	
6455 · Beach	25.00
6457 · Electricity	195.56
6461 · Telephone	95.15
Total Beach	315.71
Campground	
6353 · Electricity	125.33
Total Campground	125.33
Total Outdoor Amenities	441.04
Property Owner Services	
6004 · Electricity	203.61
6005 · Garbage Service	335.00
6006 · Legal Fees	1,872.30
6007 · General Postage	1,139.96
6009 · Office Supplies	94.67
6010 · Telephone	324.68
6012 · Unemployment Taxes	74.28
6014 · Commercial Property Insurance	118.25
6015 · Insurance Liab/Work Comp	11,233.75
6016 · Employer FICA	494.17
6017 · Miscellaneous	2,975.28
6201 · Decals	922.92
6423 · Maintenance Lead - Labor	1,747.50
6560 · Property Owner Services - Labor	1,177.50
8000 · Bonding Insurance	1,250.00
Total Property Owner Services	23,963.87

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Roads and Mowing	
6402 · Road Repair	1,294.92
6405 · Equipment Repair	495.25
6407 · Gasoline	360.14
6410 · Vehicle License	106.50
6413 · Electricity	220.05
6414 · Water	50.90
6416 · Cinders & Salt	256.75
6418 · Telephone	151.74
6424 · General Maintenance Supplies	261.39
6427 · Maintenance Snow Plow Labor	1,295.00
6428 · Maintenance Contract Labor	2,352.50
Total Roads and Mowing	<u>6,845.14</u>
Total Expense	41,142.11
Finance	
6002 · Contract Bookkeeping	5,055.16
6003 · Collection Expense	560.64
6019 · Depreciation	5,533.14
6020 · Bad Debt - Admin	-4,870.17
Total Finance	<u>6,278.77</u>
Zoning and Security	
6202 · Enforcement	1,469.83
Total Zoning and Security	<u>1,469.83</u>
Total Expense	<u>48,890.71</u>
Net Ordinary Income	<u>203,631.54</u>
Net Income	<u><u>203,631.54</u></u>