

Heritage Lake Association, Inc.

Profit & Loss

January through December 2014

	Jan - Dec 14
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	244,793.70
4003 · Lodge Rent	2,700.00
4004 · Road Fund Receipts	78,708.90
4005 · Transfer Fees	1,625.00
4006 · Collection Fees/Assessments	11,225.00
4007 · Building Permits	300.00
4008 · Pool Concession Receipts	1,220.04
4010 · Pool - Member Season Passes	4,852.00
4011 · Campground Fees	35.00
4013 · Misc Ass'n Income	26,086.82
4014 · Lot Sales	-200.00
4016 · Citation Fees	750.00
4018 · Pool - General Admissions	2,227.90
4024 · Lake Fund	40,747.28
4029 · Swimming Lessons	400.00
4201 · Interest on 1000 (Assessments)	60.15
4203 · Interest on 1003 Lake Fund	384.44
4204 · Interest on 1004 (Road Fund)	146.02
4205 · Interest on 1005 General Funds	408.76
4214 · Fines & Environmental Imp Fee	1,975.00
Total Income	418,446.01
Gross Profit	418,446.01
Expense	
Expense	
Conservation	
6303 · Chemicals and Spraying - Lake	585.61
6305 · Lake & Dam Upgrades (Lake Fund)	901.44
6307 · Restock Fish	4,021.25
6311 · Mowing Grass on Dam	600.00
Total Conservation	6,108.30
Lodge & Pool	
6204D · Pool Concessions	1,131.08
6503 · Lodge Equipment & Maintenance	12,566.92
6504 · Natural Gas	922.94
6507 · Electricity	2,990.98
6508 · Water - Lodge	2,020.53
6510 · Telephone	317.43
6520 · Swimming Lesson Expenses	106.81
6521 · Chemicals - Pool	2,804.64
6522 · Lifeguards	10,910.47
6523 · Pool Repair & Maintenance	5,462.89
6524A · Pool Fund	400.57
6526 · Pool Management - Labor	2,730.07
6531 · Lodge Cleaning - Labor	410.13
6533 · Lodge Supplies	19.10
Total Lodge & Pool	42,794.56
Outdoor Amenities	
Beach	
6451 · Beach House	396.25
6455 · Beach	1,597.26
6457 · Electricity	1,494.20
6459 · Water	285.86
6461 · Telephone	544.10
Total Beach	4,317.67

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Accrual Basis

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Campground	
6351 · Road & Pad Repair	450.00
6353 · Electricity	755.98
6355 · Water	203.60
6357 · Campground Amenities	1,002.30
Total Campground	2,411.88
Total Outdoor Amenities	6,729.55
Property Owner Services	
6004 · Electricity	1,001.47
6005 · Garbage Service	1,005.00
6006 · Legal Fees	11,371.55
6007 · General Postage	900.62
6008 · Real Estate Tax	581.34
6009 · Office Supplies	1,468.83
6010 · Telephone	2,186.03
6011 · Volunteer Services	190.49
6012 · Unemployment Taxes	949.03
6014 · Commercial Property Insurance	8,601.47
6015 · Insurance Liab/Work Comp	1,833.25
6016 · Employer FICA	4,157.90
6017 · Miscellaneous	10,283.72
6208 · Printing & Copying	93.05
6209 · Website Maintenance	511.00
6308 · Beautification Efforts	84.04
6423 · Maintenance Lead - Labor	11,319.64
6560 · Property Owner Services - Labor	9,011.00
8000 · Bonding Insurance	2,862.00
Total Property Owner Services	68,411.43
Roads and Mowing	
6402 · Road Repair	56,373.70
6403 · Equipment Purchase	625.32
6405 · Equipment Repair	6,023.76
6407 · Gasoline	5,640.05
6409 · Propane & Heating Fuel	1,493.47
6410 · Vehicle License	261.25
6411 · Mowing Contract	75.00
6413 · Electricity	1,493.03
6414 · Water	307.95
6416 · Cinders & Salt	3,954.51
6418 · Telephone	1,133.63
6420 · Fence & Signage	6,295.04
6424 · General Maintenance Supplies	3,169.56
6427 · Maintenance Snow Plow Labor	3,178.76
Total Roads and Mowing	90,025.03
Total Expense	214,068.87
Finance	
6002 · Contract Bookkeeping	21,189.38
6003 · Collection Expense	14,902.88
6019 · Depreciation	35,217.87
6020 · Bad Debt - Admin	1,974.55
Total Finance	73,284.68

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Zoning and Security	
6202 - Enforcement	7,921.18
Total Zoning and Security	7,921.18
Total Expense	295,274.73
Net Ordinary Income	123,171.28
Net Income	123,171.28