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Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual Lake Fund
 January through June 2015

	Jan - Jun 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4024 · Lake Fund	306.25			
4203 · Interest on 1003 Lake Fund	191.90			
Total Income	<u>498.15</u>			
Gross Profit	498.15			
Expense				
Expense				
Conservation				
6303 · Chemicals and Spraying - Lake	765.31	1,170.00	-404.69	65.4%
6305 · Lake & Dam Upgrades (Lake Fund)	17,690.74			
6309 · Sediment Basin Maintenance	0.00	19,500.00	-19,500.00	0.0%
6311 · Mowing Grass on Dam	0.00	450.00	-450.00	0.0%
Total Conservation	<u>18,456.05</u>	<u>21,120.00</u>	<u>-2,663.95</u>	<u>87.4%</u>
Total Expense	<u>18,456.05</u>	<u>21,120.00</u>	<u>-2,663.95</u>	<u>87.4%</u>
Total Expense	<u>18,456.05</u>	<u>21,120.00</u>	<u>-2,663.95</u>	<u>87.4%</u>
Net Ordinary Income	<u>-17,957.90</u>	<u>-21,120.00</u>	<u>3,162.10</u>	<u>85.0%</u>
Net Income	<u><u>-17,957.90</u></u>	<u><u>-21,120.00</u></u>	<u><u>3,162.10</u></u>	<u><u>85.0%</u></u>