

Heritage Lake Association, Inc.

Balance Sheet

As of January 31, 2017

02/06/17

Accrual Basis

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906...	92,204.48
1001 · 906972 Lake Fund	82,161.70
1011 · Road Fund- MM 909424	187,486.43
1016 · Lake Fund CD (FSB)	100,973.34
1019 · General Fund CD - FSB	100,126.62
1021 · Emergency Fund CD	87,791.07
Total Checking/Savings	<u>650,743.64</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	68,577.94
1147 · Lake Fund	13,551.09
1200 · Assessment Receivable	13,037.44
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	13,559.36
Accounts Receivable - Other	59,541.58
Total Accounts Receivable	<u>168,842.41</u>
Total Accounts Receivable	168,842.41
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-187,650.91
Total Other Current Assets	<u>-187,598.74</u>
Total Current Assets	631,987.31
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,318.74
Total Buildings	<u>1,126.69</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-325,020.13
Total Land Improvements	<u>273,726.84</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-143,913.79
Total Machinery and Equipment	<u>12,274.25</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-31,387.59
Total Transportation Equipment	<u>15,835.19</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>497,269.25</u>
TOTAL ASSETS	<u><u>1,129,256.56</u></u>

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Accrual Basis

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	<u>Jan 31, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	8,938.16
Total Accounts Payable	<u>8,938.16</u>
Total Current Liabilities	<u>8,938.16</u>
Total Liabilities	8,938.16
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	870,914.23
Net Income	<u>-23,497.83</u>
Total Equity	<u>1,120,318.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,129,256.56</u></u>