

Heritage Lake Association, Inc.

Balance Sheet

As of July 31, 2015

	Jul 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	76,311.56
1001 · 906972 Lake Fund	66,278.67
1011 · Road Fund- MM 909424	266,249.96
1015 · Emergency Fund - MM 912174	62,520.07
1016 · Lake Fund CD (FSB)	100,304.15
1017 · General Fund CD (FSB)	50,386.77
1018 · General Fund CD	100,000.00
Total Checking/Savings	722,051.18
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	114,771.95
1147 · Lake Fund	3,774.02
1200 · Assessment Receivable	38,148.05
1205 · Transfer Fees	673.76
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	7,153.42
Accounts Receivable - Other	59,197.72
Total Accounts Receivable	224,218.92
Total Accounts Receivable	224,218.92
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-58,463.24
1499 · Undeposited Funds	3,877.22
Total Other Current Assets	-54,533.85
Total Current Assets	891,736.25
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,095.79
Total Buildings	1,349.64
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-280,777.26
Total Land Improvements	317,969.71
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-138,483.06
Total Machinery and Equipment	3,742.23
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-42,361.81
Total Transportation Equipment	4,685.50
1558 · Land	194,306.28
Total Fixed Assets	522,053.36
TOTAL ASSETS	1,413,789.61
LIABILITIES & EQUITY	
Liabilities	

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Accrual Basis

Heritage Lake Association, Inc.
Balance Sheet
As of July 31, 2015

	Jul 31, 15
Current Liabilities	
Accounts Payable	
2006 - Accounts Payable	1,869.00
Total Accounts Payable	1,869.00
Total Current Liabilities	1,869.00
Total Liabilities	1,869.00
Equity	
3010 - Membership Equity	272,902.00
3900 - Retained Earnings	755,681.89
Net Income	383,336.72
Total Equity	1,411,920.61
TOTAL LIABILITIES & EQUITY	1,413,789.61