

Heritage Lake Association, Inc.

Balance Sheet

As of October 31, 2015

	Oct 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	71,250.48
1001 · 906972 Lake Fund	93,232.58
1011 · Road Fund- MM 909424	107,746.31
1015 · Emergency Fund - MM 912174	75,109.76
1016 · Lake Fund CD (FSB)	100,430.19
1017 · General Fund CD (FSB)	50,386.77
1018 · General Fund CD	49,978.06
Total Checking/Savings	548,134.15
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	67,566.31
1147 · Lake Fund	17,200.54
1200 · Assessment Receivable	31,390.66
1205 · Transfer Fees	550.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	8,798.51
Accounts Receivable - Other	58,707.76
Total Accounts Receivable	184,713.78
Total Accounts Receivable	184,713.78
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-168,948.35
Total Other Current Assets	-168,896.18
Total Current Assets	563,951.75
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,133.60
Total Buildings	1,311.83
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-288,186.03
Total Land Improvements	310,560.94
Machinery and Equipment	
1548 · Original Cost	145,435.29
1549 · Depreciation	-139,087.43
Total Machinery and Equipment	6,347.86
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-15,664.30
Total Transportation Equipment	31,558.48
1558 · Land	194,306.28
Total Fixed Assets	544,085.39
TOTAL ASSETS	1,108,037.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

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11/04/15
Accrual Basis

Heritage Lake Association, Inc.
Balance Sheet
As of October 31, 2015

	<u>Oct 31, 15</u>
Accounts Payable	
2006 - Accounts Payable	4,762.83
Total Accounts Payable	<u>4,762.83</u>
Total Current Liabilities	<u>4,762.83</u>
Total Liabilities	4,762.83
Equity	
3010 - Membership Equity	272,902.00
3900 - Retained Earnings	755,681.89
Net Income	<u>74,690.42</u>
Total Equity	<u>1,103,274.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,108,037.14</u></u>