

Heritage Lake Association, Inc.

Balance Sheet

As of September 30, 2016

	Sep 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906...	73,973.16
1001 · 906972 Lake Fund	94,917.69
1011 · Road Fund- MM 909424	204,091.55
1016 · Lake Fund CD (FSB)	100,915.33
1017 · General Fund CD (FSB)	50,482.59
1018 · General Fund CD	50,131.91
1019 · General Fund CD - FSB	49,687.76
1021 · Emergency Fund CD	87,657.88
Total Checking/Savings	711,857.87
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	97,218.61
1147 · Lake Fund	30,771.18
1200 · Assessment Receivable	42,768.04
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	12,571.46
Accounts Receivable - Other	58,406.58
Total Accounts Receivable	242,310.87
Total Accounts Receivable	242,310.87
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-144,059.47
Total Other Current Assets	-144,007.30
Total Current Assets	810,161.44
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,272.31
Total Buildings	1,173.12
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-315,351.52
Total Land Improvements	283,395.45
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-141,556.73
Total Machinery and Equipment	14,631.31
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-28,046.73
Total Transportation Equipment	19,176.05
1558 · Land	194,306.28
Total Fixed Assets	512,682.21

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	Sep 30, 16
TOTAL ASSETS	1,322,843.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	4,111.88
Total Accounts Payable	4,111.88
Total Current Liabilities	4,111.88
Total Liabilities	4,111.88
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	810,693.50
Net Income	235,136.27
Total Equity	1,318,731.77
TOTAL LIABILITIES & EQUITY	1,322,843.65