

Heritage Lake Association, Inc.

Balance Sheet

As of March 31, 2015

	Mar 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	219,462.87
1001 · 906972 Lake Fund	75,428.82
1011 · Road Fund- MM 909424	64,408.30
1015 · Emergency Fund - MM 912174	62,466.13
1016 · Lake Fund CD (FSB)	100,278.63
1017 · General Fund CD (FSB)	100,371.49
Total Checking/Savings	622,416.24
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	4,888.75
1147 · Lake Fund	5,576.57
1200 · Assessment Receivable	68,854.91
1205 · Transfer Fees	407.25
1220 · Late Fees and Penalties	5,488.66
Accounts Receivable - Other	7,168.25
Total Accounts Receivable	92,384.39
Total Accounts Receivable	92,384.39
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-39,526.56
1499 · Undeposited Funds	3,389.50
Total Other Current Assets	-36,084.89
Total Current Assets	678,715.74
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,045.39
Total Buildings	1,400.04
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-270,898.90
Total Land Improvements	327,848.07
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-137,881.06
Total Machinery and Equipment	4,344.23
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-41,826.29
Total Transportation Equipment	5,221.02
1558 · Land	194,306.28
Total Fixed Assets	533,119.64
TOTAL ASSETS	1,211,835.38

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Accrual Basis

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As of March 31, 2015

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	1,997.53
Total Accounts Payable	1,997.53
Total Current Liabilities	1,997.53
Total Liabilities	1,997.53
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	755,681.89
Net Income	181,253.96
Total Equity	1,209,837.85
TOTAL LIABILITIES & EQUITY	1,211,835.38