

9:47 AM

12/08/14

Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of November 30, 2014

	Nov 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	92,024.78
1001 · 906972 Lake Fund	81,886.80
1011 · Road Fund- MM 909424	58,622.35
1015 · Emergency Fund - MM 912174	62,415.23
1016 · Lake Fund CD (FSB)	100,179.90
1017 · General Fund CD (FSB)	100,239.83
Total Checking/Savings	495,368.89
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	12,498.09
1147 · Lake Fund	11,254.20
1200 · Assessment Receivable	26,299.72
1205 · Transfer Fees	50.00
1220 · Late Fees and Penalties	8,257.52
Accounts Receivable - Other	7,451.64
Total Accounts Receivable	65,811.17
Total Accounts Receivable	65,811.17
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-52,698.87
1499 · Undeposited Funds	80.00
Total Other Current Assets	-52,566.70
Total Current Assets	508,613.36
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-173,994.95
Total Buildings	1,450.48
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-261,000.21
Total Land Improvements	337,746.76
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-137,184.72
Total Machinery and Equipment	5,040.57
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-41,237.20
Total Transportation Equipment	5,810.11
1558 · Land	194,306.28
Total Fixed Assets	544,354.20
TOTAL ASSETS	1,052,967.56

9:47 AM

12/08/14

Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of November 30, 2014

	<u>Nov 30, 14</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	3,870.54
Total Accounts Payable	<u>3,870.54</u>
Total Current Liabilities	<u>3,870.54</u>
Total Liabilities	3,870.54
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	632,510.61
Net Income	143,684.41
Total Equity	<u>1,049,097.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,052,967.56</u></u>