

Heritage Lake Association, Inc.

Balance Sheet

As of October 31, 2016

Oct 31, 16

ASSETS

Current Assets

Checking/Savings

| | |
|---------------------------------------|------------|
| 1000 · First Security Checking 906... | 63,088.88 |
| 1001 · 906972 Lake Fund | 105,309.48 |
| 1011 · Road Fund- MM 909424 | 213,634.15 |
| 1016 · Lake Fund CD (FSB) | 100,954.00 |
| 1017 · General Fund CD (FSB) | 50,482.59 |
| 1018 · General Fund CD | 50,085.98 |
| 1019 · General Fund CD - FSB | 49,687.76 |
| 1021 · Emergency Fund CD | 87,724.81 |

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|------------------------|------------|
| Total Checking/Savings | 720,967.65 |
|------------------------|------------|

Accounts Receivable

Accounts Receivable

| | |
|--------------------------------|-----------|
| 1146 · Road Fund Receivable | 88,229.48 |
| 1147 · Lake Fund | 19,829.67 |
| 1200 · Assessment Receivable | 40,647.14 |
| 1205 · Transfer Fees | 125.00 |
| 1210 · ECC Fines and Fees | 500.00 |
| 1220 · Late Fees and Penalties | 12,321.46 |
| Accounts Receivable - Other | 58,406.58 |

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|---------------------------|------------|
| Total Accounts Receivable | 220,059.33 |
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| | |
|---------------------------|------------|
| Total Accounts Receivable | 220,059.33 |
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Other Current Assets

| | |
|------------------------------------|-------------|
| 1010 · Petty Cash Fund | 52.17 |
| 1197 · Allow for Doubtful Accounts | -204,042.25 |
| 1499 · Undeposited Funds | 1,660.57 |

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|----------------------------|-------------|
| Total Other Current Assets | -202,329.51 |
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|----------------------|------------|
| Total Current Assets | 738,697.47 |
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Fixed Assets

Buildings

| | |
|----------------------|-------------|
| 1544 · Original Cost | 175,445.43 |
| 1545 · Depreciation | -174,284.92 |

| | |
|-----------------|----------|
| Total Buildings | 1,160.51 |
|-----------------|----------|

Land Improvements

| | |
|----------------------|-------------|
| 1540 · Original Cost | 598,746.97 |
| 1541 · Depreciation | -317,821.11 |

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|-------------------------|------------|
| Total Land Improvements | 280,925.86 |
|-------------------------|------------|

Machinery and Equipment

| | |
|----------------------|-------------|
| 1548 · Original Cost | 156,188.04 |
| 1549 · Depreciation | -141,751.38 |

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|-------------------------------|-----------|
| Total Machinery and Equipment | 14,436.66 |
|-------------------------------|-----------|

Office Equip

| | |
|----------------------|------------|
| 1556 · Original Cost | 17,795.29 |
| 1557 · Depreciation | -17,795.29 |

| | |
|--------------------|------|
| Total Office Equip | 0.00 |
|--------------------|------|

Transportation Equipment

| | |
|----------------------|------------|
| 1554 · Original Cost | 47,222.78 |
| 1555 · Depreciation | -28,959.88 |

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|--------------------------------|-----------|
| Total Transportation Equipment | 18,262.90 |
|--------------------------------|-----------|

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| | |
|---------------------------------------|---------------------|
| | Oct 31, 16 |
| 1558 · Land | 194,306.28 |
| Total Fixed Assets | 509,092.21 |
| TOTAL ASSETS | 1,247,789.68 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2006 · Accounts Payable | 16,852.21 |
| Total Accounts Payable | 16,852.21 |
| Total Current Liabilities | 16,852.21 |
| Total Liabilities | 16,852.21 |
| Equity | |
| 3010 · Membership Equity | 272,902.00 |
| 3900 · Retained Earnings | 810,693.50 |
| Net Income | 147,341.97 |
| Total Equity | 1,230,937.47 |
| TOTAL LIABILITIES & EQUITY | 1,247,789.68 |