

**Heritage Lake Association, Inc.**  
**Balance Sheet**  
As of October 31, 2014

|                                       | Oct 31, 14          |
|---------------------------------------|---------------------|
| <b>ASSETS</b>                         |                     |
| Current Assets                        |                     |
| Checking/Savings                      |                     |
| 1000 · First Security Checking 906662 | 90,738.74           |
| 1001 · 906972 Lake Fund               | 80,734.86           |
| 1011 · Road Fund- MM 909424           | 102,926.99          |
| 1015 · Emergency Fund - MM 912174     | 62,403.26           |
| 1016 · Lake Fund CD (FSB)             | 100,154.41          |
| 1017 · General Fund CD (FSB)          | 100,205.84          |
| Total Checking/Savings                | 537,164.10          |
| Accounts Receivable                   |                     |
| Accounts Receivable                   |                     |
| 1146 · Road Fund Receivable           | 13,277.50           |
| 1147 · Lake Fund                      | 11,746.01           |
| 1200 · Assessment Receivable          | 26,935.97           |
| 1220 · Late Fees and Penalties        | 5,909.40            |
| Accounts Receivable - Other           | 7,454.71            |
| Total Accounts Receivable             | 65,323.59           |
| Total Accounts Receivable             | 65,323.59           |
| Other Current Assets                  |                     |
| 1010 · Petty Cash Fund                | 52.17               |
| 1197 · Allow for Doubtful Accounts    | -54,585.09          |
| 1206A · AR Holding                    | -25.00              |
| 1499 · Undeposited Funds              | 1,178.32            |
| Total Other Current Assets            | -53,379.60          |
| Total Current Assets                  | 549,108.09          |
| Fixed Assets                          |                     |
| Buildings                             |                     |
| 1544 · Original Cost                  | 175,445.43          |
| 1545 · Depreciation                   | -173,982.35         |
| Total Buildings                       | 1,463.08            |
| Land Improvements                     |                     |
| 1540 · Original Cost                  | 598,746.97          |
| 1541 · Depreciation                   | -258,510.25         |
| Total Land Improvements               | 340,236.72          |
| Machinery and Equipment               |                     |
| 1548 · Original Cost                  | 142,225.29          |
| 1549 · Depreciation                   | -136,939.88         |
| Total Machinery and Equipment         | 5,285.41            |
| Office Equip                          |                     |
| 1556 · Original Cost                  | 17,795.29           |
| 1557 · Depreciation                   | -17,795.29          |
| Total Office Equip                    | 0.00                |
| Transportation Equipment              |                     |
| 1554 · Original Cost                  | 47,047.31           |
| 1555 · Depreciation                   | -41,049.78          |
| Total Transportation Equipment        | 5,997.53            |
| 1558 · Land                           | 194,306.28          |
| Total Fixed Assets                    | 547,289.02          |
| <b>TOTAL ASSETS</b>                   | <b>1,096,397.11</b> |

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Accrual Basis

**Heritage Lake Association, Inc.**

**Balance Sheet**

**As of October 31, 2014**

|                                       | Oct 31, 14          |
|---------------------------------------|---------------------|
| <b>LIABILITIES &amp; EQUITY</b>       |                     |
| Liabilities                           |                     |
| Current Liabilities                   |                     |
| Accounts Payable                      |                     |
| 2006 · Accounts Payable               | 47,436.14           |
| Total Accounts Payable                | 47,436.14           |
| Total Current Liabilities             | 47,436.14           |
| Total Liabilities                     | 47,436.14           |
| Equity                                |                     |
| 3010 · Membership Equity              | 272,902.00          |
| 3900 · Retained Earnings              | 632,510.61          |
| Net Income                            | 143,548.36          |
| Total Equity                          | 1,048,960.97        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>1,096,397.11</b> |