

Heritage Lake Association, Inc.

Balance Sheet

As of November 30, 2016

	Nov 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906...	44,894.95
1001 · 906972 Lake Fund	109,987.64
1011 · Road Fund- MM 909424	211,957.12
1016 · Lake Fund CD (FSB)	100,954.00
1017 · General Fund CD (FSB)	50,482.59
1018 · General Fund CD	50,085.98
1019 · General Fund CD - FSB	49,687.76
1021 · Emergency Fund CD	87,724.81
Total Checking/Savings	705,774.85
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	80,582.58
1147 · Lake Fund	15,805.11
1200 · Assessment Receivable	38,495.18
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	15,721.46
Accounts Receivable - Other	60,066.58
Total Accounts Receivable	211,245.91
Total Accounts Receivable	211,245.91
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-193,960.34
Total Other Current Assets	-193,908.17
Total Current Assets	723,112.59
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,297.53
Total Buildings	1,147.90
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-320,290.70
Total Land Improvements	278,456.27
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-141,946.03
Total Machinery and Equipment	14,242.01
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-29,873.03
Total Transportation Equipment	17,349.75

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Accrual Basis

Heritage Lake Association, Inc.

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As of November 30, 2016

	Nov 30, 16
1558 · Land	194,306.28
Total Fixed Assets	505,502.21
TOTAL ASSETS	1,228,614.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	15,621.52
Total Accounts Payable	15,621.52
Total Current Liabilities	15,621.52
Total Liabilities	15,621.52
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	810,693.50
Net Income	129,397.78
Total Equity	1,212,993.28
TOTAL LIABILITIES & EQUITY	1,228,614.80