

Heritage Lake Association, Inc.
Balance Sheet
As of January 31, 2015

	Jan 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	57,664.98
1001 · 906972 Lake Fund	84,507.66
1011 · Road Fund- MM 909424	60,804.24
1015 · Emergency Fund - MM 912174	62,442.17
1016 · Lake Fund CD (FSB)	100,230.08
1017 · General Fund CD (FSB)	100,306.74
Total Checking/Savings	465,955.87
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	10,096.21
1147 · Lake Fund	8,717.45
1200 · Assessment Receivable	21,480.42
1220 · Late Fees and Penalties	6,858.76
Accounts Receivable - Other	7,162.09
Total Accounts Receivable	54,314.93
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Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-50,540.59
1499 · Undeposited Funds	86.85
Total Other Current Assets	-50,401.57
Total Current Assets	469,869.23
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,020.19
Total Buildings	1,425.24
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-265,959.72
Total Land Improvements	332,787.25
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-137,580.06
Total Machinery and Equipment	4,645.23
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-41,558.53
Total Transportation Equipment	5,488.78
1558 · Land	194,306.28
Total Fixed Assets	538,652.78
TOTAL ASSETS	1,008,522.01

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	3,116.44
Total Accounts Payable	3,116.44
Total Current Liabilities	3,116.44
Total Liabilities	3,116.44
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	755,681.89
Net Income	-23,178.32
Total Equity	1,005,405.57
TOTAL LIABILITIES & EQUITY	1,008,522.01