

**Heritage Lake Association, Inc.**  
**Statement of Cash Flows**  
 January through May 2024

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	<b>Jan - May 24</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	216,346.30
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:1147 · Lake Fund	4,728.37
Accounts Receivable:1200 · Assessment Receivable	-44,979.80
Accounts Receivable:1210 · ECC Fines and Fees	-1,000.00
Accounts Receivable:1220 · Late Fees and Penalties	-1,729.94
1010 · Petty Cash Fund	-35.00
1197 · Allow for Doubtful Accounts	-3,489.93
Buildings:1545 · Depreciation	8.50
Land Improvements:1541 · Depreciation	6,445.00
Machinery and Equipment:1549 · Depreciation	4,719.20
2006 · Accounts Payable	8,130.78
2011 · Accrued Federal and IL Inc Tax	-12,356.00
<b>Net cash provided by Operating Activities</b>	<b>176,787.48</b>
<b>INVESTING ACTIVITIES</b>	
Buildings:1544 · Original Cost	-36,683.00
<b>Net cash provided by Investing Activities</b>	<b>-36,683.00</b>
<b>Net cash increase for period</b>	<b>140,104.48</b>
<b>Cash at beginning of period</b>	<b>1,795,685.65</b>
<b>Cash at end of period</b>	<b>1,935,790.13</b>