

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through May 2024

	Jan - May 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	317,597.46	319,651.26	-2,053.80	99.4%
4003 · Lodge Rent	2,300.00	2,250.00	50.00	102.2%
4005 · Transfer Fees	450.00			
4006 · Collection Fees/Assessments	4,387.50	1,000.00	3,387.50	438.8%
4008 · Pool Concession Receipts	0.00	200.00	-200.00	0.0%
4010 · Pool - Member Season Passes	220.00	2,500.00	-2,280.00	8.8%
4013 · Misc Ass'n Income	1,087.24			
4016 · Citation Fees	60.00			
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4029 · Swimming Lessons	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	16,699.30	5,655.65	11,043.65	295.3%
Total Income	342,801.50	331,256.91	11,544.59	103.5%
Expense				
Administration				
6004 · Electricity	151.55	141.89	9.66	106.8%
6005 · Garbage Service	443.09	2,139.29	-1,696.20	20.7%
6006 · Legal Fees	3,268.10	4,380.00	-1,111.90	74.6%
6007 · General Postage	1,070.50	1,210.63	-140.13	88.4%
6008 · Real Estate Tax	0.00	133.52	-133.52	0.0%
6009 · Office Supplies	833.85	555.80	278.05	150.0%
6010 · Telephone	852.82	623.75	229.07	136.7%
6012 · Unemployment Taxes	581.38	382.40	198.98	152.0%
6014 · Commercial Property Insurance	0.00	20,562.00	-20,562.00	0.0%
6015 · Insurance Liab/Work Comp	2,718.00	2,700.00	18.00	100.7%
6016 · Employer FICA	3,309.37	3,728.85	-419.48	88.8%
6017 · Miscellaneous	98.09			
6021 · Office Equipment	21.35	0.00	21.35	100.0%
6029 · Software	648.20	932.40	-284.20	69.5%
6201 · Decals	1,060.25	1,060.25	0.00	100.0%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	594.30	375.00	219.30	158.5%
6209 · Website Maintenance	300.00	300.00	0.00	100.0%
6560 · Property Owner Services - Labor	11,620.00	9,084.58	2,535.42	127.9%
7000 · Office Rent	1,500.00	1,500.00	0.00	100.0%
7001 · Social Committee	133.07	833.35	-700.28	16.0%
Total Administration	29,603.92	51,043.71	-21,439.79	58.0%
Lodge & Pool				
6204D · Pool Concessions	0.00	200.00	-200.00	0.0%
6503 · Lodge Equipment & Maintenance	15,148.50	2,180.00	12,968.50	694.9%
6504 · Natural Gas	581.34	600.00	-18.66	96.9%
6506 · Lodge Outdoor Amenities	0.00	750.00	-750.00	0.0%
6507 · Electricity	1,238.80	2,500.00	-1,261.20	49.6%
6508 · Water - Lodge	1,467.73	1,000.00	467.73	146.8%
6510 · Telephone	169.75	125.00	44.75	135.8%
6521 · Chemicals - Pool	124.00	1,600.00	-1,476.00	7.8%
6522 · Lifeguards	0.00	4,000.00	-4,000.00	0.0%
6523 · Pool Repair & Maintenance	4,473.33	4,950.00	-476.67	90.4%
6524C · Pool Improvements	1,808.42	2,000.00	-191.58	90.4%

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6531 · Lodge Cleaning - Labor	90.00	900.00	-810.00	10.0%
6533 · Lodge Supplies	0.00	750.00	-750.00	0.0%
Total Lodge & Pool	25,101.87	21,555.00	3,546.87	116.5%
Maintenance				
6405 · Equipment Repair	481.17	2,500.00	-2,018.83	19.2%
6407 · Gasoline	2,198.32	1,875.00	323.32	117.2%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	0.00	0.00	0.0%
6413 · Electricity	721.13	750.00	-28.87	96.2%
6414 · Water	139.25	150.00	-10.75	92.8%
6415 · Snowplowing Equipment	1,566.81			
6416 · Cinders & Salt	0.00	0.00	0.00	0.0%
6420 · Fence & Signage	0.00	0.00	0.00	0.0%
6423 · Maintenance Labor	18,909.50	23,943.75	-5,034.25	79.0%
6424 · General Maintenance Supplies	2,027.70	1,250.00	777.70	162.2%
6428 · Maintenance Contract Labor	500.00			
Total Maintenance	26,543.88	30,468.75	-3,924.87	87.1%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	36.37	300.00	-263.63	12.1%
6354 · Boat Docks	742.40	1,000.00	-257.60	74.2%
6451 · Beach House	0.00	650.00	-650.00	0.0%
6455 · Beach	150.00			
6457 · Electricity	567.68	650.00	-82.32	87.3%
6459 · Water	177.25	150.00	27.25	118.2%
6462 · Playground	0.00	291.65	-291.65	0.0%
Total Beach	1,673.70	3,041.65	-1,367.95	55.0%
Campground				
6352 · Bath House Repair	0.00	300.00	-300.00	0.0%
6353 · Electricity	453.87	460.00	-6.13	98.7%
6355 · Water	278.50	195.00	83.50	142.8%
6357 · Campground Amenities	100.00	200.00	-100.00	50.0%
Total Campground	832.37	1,155.00	-322.63	72.1%
Total Outdoor Amenities	2,506.07	4,196.65	-1,690.58	59.7%
Total Expense	83,755.74	107,264.11	-23,508.37	78.1%
Finance				
6002 · Contract Bookkeeping	12,196.63	11,833.35	363.28	103.1%
6003 · Collection Expense	1,816.87	1,000.00	816.87	181.7%
6019 · Depreciation	11,172.70	16,500.00	-5,327.30	67.7%
6020 · Bad Debt - Admin	-3,364.90	3,333.35	-6,698.25	-100.9%
6027 · Federal Income Tax	2,420.00	2,000.00	420.00	121.0%
Total Finance	24,241.30	34,666.70	-10,425.40	69.9%
Zoning and Security				
6202 · Enforcement	12,639.50	11,399.20	1,240.30	110.9%
6204 · Zoning and Security - Other	24.47	0.00	24.47	100.0%

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Accrual Basis

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Total Zoning and Security	12,663.97	11,399.20	1,264.77	111.1%
Total Expense	120,661.01	153,330.01	-32,669.00	78.7%
Net Ordinary Income	222,140.49	177,926.90	44,213.59	124.8%
Net Income	222,140.49	177,926.90	44,213.59	124.8%
