

Heritage Lake Association, Inc.
Statement of Cash Flows
January through March 2023

	<u>Jan - Mar 23</u>
OPERATING ACTIVITIES	
Net Income	252,974.86
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:1147 • Lake Fund	4,088.78
Accounts Receivable:1200 • Assessment Receivable	-68,784.20
Accounts Receivable:1205 • Transfer Fees	554.85
Accounts Receivable:1210 • ECC Fines and Fees	300.00
Accounts Receivable:1220 • Late Fees and Penalties	1,434.95
1197 • Allow for Doubtful Accounts	3,366.82
1206 • Accounts Receivable Other	-0.02
Buildings:1545 • Depreciation	25.26
Land Improvements:1541 • Depreciation	6,381.03
Machinery and Equipment:1549 • Depreciation	3,580.92
2006 • Accounts Payable	-4,170.36
2011 • Accrued Federal and IL Inc Tax	-1,944.00
Net cash provided by Operating Activities	<u>197,808.89</u>
Net cash increase for period	197,808.89
Cash at beginning of period	<u>1,685,448.64</u>
Cash at end of period	<u><u>1,883,257.53</u></u>