

Heritage Lake Association, Inc.

Balance Sheet

As of November 30, 2022

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	168,663.01
Total Emergency Funds	168,663.01
General Funds	
1000 · First Security Checking 906662	166,573.85
1019A2 · MCB Gen CD 1026247531	100,229.94
1019B · General Fund CD (FSB2)	127,156.08
1019B1 · General Fund CD (FSB)	100,185.48
1019B2 · Gen Fund CD (FSB3)	100,233.90
1019D · FSB Gen Fund CD	100,570.11
Total General Funds	694,949.36
Infrastructure Reserve Fund	
1019 · Infrastructure Fund CD - FSB	105,102.61
1019A1 · MCB - Infrast CD 1026242084	217,178.95
1019E · FSB Infrastructure Fund CD 5	70,447.20
Total Infrastructure Reserve Fund	392,728.76
Lake Funds	
1001 · Lake Fund MM 906972	123,300.29
1016 · Lake Fund CD (FSB)	108,404.46
1016A · Lake Fund Reserve CD (FSB)	77,158.43
Total Lake Funds	308,863.18
Road Funds	
1011 · Road Fund- MM 909424	24,872.45
1011CD · Road Fund Reserve CD	102,877.94
Total Road Funds	127,750.39
Total Checking/Savings	1,692,954.70
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	18,304.60
1147 · Lake Fund	17,730.40
1200 · Assessment Receivable	46,209.17
1205 · Transfer Fees	400.00
1210 · ECC Fines and Fees	1,185.00
1220 · Late Fees and Penalties	13,726.29
Accounts Receivable - Other	5,715.32
Total Accounts Receivable	103,270.78
Total Accounts Receivable	103,270.78
Other Current Assets	
1010 · Petty Cash Fund	184.00
1197 · Allow for Doubtful Accounts	-89,356.03
Total Other Current Assets	-89,172.03
Total Current Assets	1,707,053.45
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-175,189.90
Total Buildings	255.53

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Land Improvements	
1540 • Original Cost	605,246.97
1541 • Depreciation	-495,069.00
Total Land Improvements	110,177.97
Machinery and Equipment	
1548 • Original Cost	239,697.76
1549 • Depreciation	-188,981.34
Total Machinery and Equipment	50,716.42
Office Equip	
1556 • Original Cost	17,795.29
1557 • Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 • Original Cost	47,222.78
1555 • Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 • Land	194,306.28
Total Fixed Assets	355,456.20
TOTAL ASSETS	2,062,509.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 • Accounts Payable	2,500.78
Total Accounts Payable	2,500.78
Other Current Liabilities	
2011 • Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	2,509.78
Total Liabilities	2,509.78
Equity	
3010 • Membership Equity	272,902.00
3900 • Retained Earnings	1,694,090.63
Net Income	93,007.24
Total Equity	2,059,999.87
TOTAL LIABILITIES & EQUITY	2,062,509.65