

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through July 2022

	<u>Jan - Jul 22</u>
OPERATING ACTIVITIES	
Net Income	134,993.33
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	363.79
Accounts Receivable:1147 · Lake Fund	4,398.61
Accounts Receivable:1200 · Assessment Receivable	-22,081.07
Accounts Receivable:1205 · Transfer Fees	-150.00
Accounts Receivable:1220 · Late Fees and Penalties	-463.06
1010 · Petty Cash Fund	-90.00
1197 · Allow for Doubtful Accounts	21,168.73
1206A · AR Holding	40.00
Buildings:1545 · Depreciation	87.15
Land Improvements:1541 · Depreciation	16,187.08
Machinery and Equipment:1549 · Depreciation	11,873.75
2006 · Accounts Payable	-2,817.34
2011 · Accrued Federal and IL Inc Tax	-3,373.00
Net cash provided by Operating Activities	160,137.97
INVESTING ACTIVITIES	
Land Improvements:1540 · Original Cost	-6,500.00
Net cash provided by Investing Activities	-6,500.00
Net cash increase for period	153,637.97
Cash at beginning of period	1,578,110.20
Cash at end of period	<u><u>1,731,748.17</u></u>