

Heritage Lake Association, Inc.
Statement of Cash Flows
January through June 2022

	Jan - Jun 22
OPERATING ACTIVITIES	
Net Income	158,581.72
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	311.84
Accounts Receivable:1147 • Lake Fund	4,259.06
Accounts Receivable:1200 • Assessment Receivable	-25,837.86
Accounts Receivable:1205 • Transfer Fees	-150.00
Accounts Receivable:1220 • Late Fees and Penalties	-788.06
1010 • Petty Cash Fund	-90.00
1197 • Allow for Doubtful Accounts	25,109.65
Buildings:1545 • Depreciation	74.70
Land Improvements:1541 • Depreciation	13,874.64
Machinery and Equipment:1549 • Depreciation	10,177.50
2006 • Accounts Payable	-5,166.90
2011 • Accrued Federal and IL Inc Tax	-3,373.00
Net cash provided by Operating Activities	176,983.29
INVESTING ACTIVITIES	
Land Improvements:1540 • Original Cost	-6,500.00
Net cash provided by Investing Activities	-6,500.00
Net cash increase for period	170,483.29
Cash at beginning of period	1,578,110.20
Cash at end of period	<u>1,748,593.49</u>