

## Heritage Lake Association, Inc.

## Balance Sheet

As of May 31, 2022

	May 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Emergency Funds</b>	
1015A · MCB - Emergency Fund MM a/c	154,416.23
<b>Total Emergency Funds</b>	154,416.23
<b>General Funds</b>	
1000 · First Security Checking 906662	288,689.01
1019A2 · MCB Gen Fund CD	100,000.00
1019B · General Fund CD (FSB2)	326,836.84
1019D · FSB Gen Fund CD	100,342.69
<b>Total General Funds</b>	815,868.54
<b>Infrastructure Reserve Fund</b>	
1019 · Infrastructure Fund CD - FSB	104,812.20
1019A1 · MCB - Infrastructure Fund CD	216,192.65
1019E · FSB Infrastructure Fund CD 5	70,248.88
<b>Total Infrastructure Reserve Fund</b>	391,253.73
<b>Lake Funds</b>	
1001 · Lake Fund MM 906972	95,389.73
1016 · Lake Fund CD (FSB)	108,238.33
1016A · Lake Fund Reserve CD (FSB)	76,893.70
<b>Total Lake Funds</b>	280,521.76
<b>Road Funds</b>	
1011 · Road Fund- MM 909424	23,146.51
1011CD · Road Fund Reserve CD	102,524.93
<b>Total Road Funds</b>	125,671.44
<b>Total Checking/Savings</b>	1,767,731.70
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1146 · Road Fund Receivable	20,016.48
1147 · Lake Fund	8,526.62
1200 · Assessment Receivable	71,726.71
1205 · Transfer Fees	425.00
1210 · ECC Fines and Fees	485.00
1220 · Late Fees and Penalties	13,337.36
Accounts Receivable - Other	6,029.44
<b>Total Accounts Receivable</b>	120,546.61
<b>Total Accounts Receivable</b>	120,546.61
<b>Other Current Assets</b>	
1010 · Petty Cash Fund	94.00
1197 · Allow for Doubtful Accounts	-82,631.08
<b>Total Other Current Assets</b>	-82,537.08
<b>Total Current Assets</b>	1,805,741.23
<b>Fixed Assets</b>	
<b>Buildings</b>	
1544 · Original Cost	175,445.43
1545 · Depreciation	-175,115.20
<b>Total Buildings</b>	330.23
<b>Land Improvements</b>	
1540 · Original Cost	605,246.97
1541 · Depreciation	-481,194.36

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	May 31, 22
Total Land Improvements	124,052.61
Machinery and Equipment	
1548 • Original Cost	239,697.76
1549 • Depreciation	-178,803.84
Total Machinery and Equipment	60,893.92
Office Equip	
1556 • Original Cost	17,795.29
1557 • Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 • Original Cost	47,222.78
1555 • Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 • Land	194,306.28
Total Fixed Assets	379,583.04
<b>TOTAL ASSETS</b>	<b>2,185,324.27</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 • Accounts Payable	2,471.39
Total Accounts Payable	2,471.39
Other Current Liabilities	
2011 • Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	2,480.39
Total Liabilities	2,480.39
Equity	
3010 • Membership Equity	272,902.00
3900 • Retained Earnings	1,694,090.63
Net Income	215,851.25
Total Equity	2,182,843.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,185,324.27</b>