Heritage Lake Association, Inc.
Balance Sheet
As of March 31, 2022

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	154,404.96
Total Emergency Funds	154,404.96
General Funds	
1000 · First Security Checking 906662	294,450.89
1019A2 · MCB Gen Fund CD	100,000.00
1019B · General Fund CD (FSB2)	326,557.17
1019D · FSB Gen Fund CD	100,267.41
Total General Funds	821,275.47
Infrastructure Reserve Fund	
1019 · Infrastructure Fund CD - FSB	104,733.58
1019A1 · MCB - Infrastructure Fund CD	216,192.65
1019E · FSB Infrastructure Fund CD 5	70,196.19
Total Infrastructure Reserve Fund	391,122.42
Lake Funds	
1001 · Lake Fund MM 906972	93,833.48
1016 · Lake Fund CD (FSB)	108,172.96
1016A · Lake Fund Reserve CD (FSB)	76,836.02
Total Lake Funds	278,842.46
Road Funds	
1011 · Road Fund- MM 909424	23,144.58
1011CD · Road Fund Reserve CD	102,448.03
Total Road Funds	125,592.61
Total Checking/Savings	1,771,237.92
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	20,016.48
1147 · Lake Fund	9,782.96
1200 · Assessment Receivable	93,909.15
1205 · Transfer Fees	375.00
1210 · ECC Fines and Fees	985.00
1220 · Late Fees and Penalties	10,832.03
Accounts Receivable - Other	6,029.44
Total Accounts Receivable	141,930.06
Total Accounts Receivable	141,930.06
Other Current Assets	
1010 · Petty Cash Fund	94.00
1197 · Allow for Doubtful Accounts	-84,020.23
1499 · Undeposited Funds	824.00
Total Other Current Assets	-83,102.23
Total Current Assets	1,830,065.75
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-175,090.30
Total Buildings	355.13

Heritage Lake Association, Inc.
Balance Sheet
As of March 31, 2022

	Mar 31, 22
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-476,569.48
Total Land Improvements	122,177.49
Machinery and Equipment	
1548 · Original Cost	239,697.76
1549 · Depreciation	-175,411.34
Total Machinery and Equipment	64,286.42
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 · Land	194,306.28
Total Fixed Assets	381,125.32
TOTAL ASSETS	**2,211,191.07**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,318.86
Total Accounts Payable	2,318.86
Other Current Liabilities	
2011 · Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	2,327.86
Total Liabilities	2,327.86
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,694,090.63
Net Income	241,870.58
Total Equity	2,208,863.21
TOTAL LIABILITIES & EQUITY	**2,211,191.07**