

Heritage Lake Association, Inc.

Balance Sheet

As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A • MCB - Emergency Fund MM a/c	154,401.03
Total Emergency Funds	154,401.03
General Funds	
1000 • First Security Checking 906662	147,734.87
1019A2 • MCB Gen Fund CD	100,000.00
1019B • General Fund CD (FSB2)	325,051.64
1019D • FSB Gen Fund CD	100,194.66
Total General Funds	672,981.17
Infrastructure Reserve Fund	
1019 • Infrastructure Fund CD - FSB	104,657.59
1019A1 • MCB - Infrastructure Fund CD	216,192.65
1019E • FSB Infrastructure Fund CD 5	70,145.25
Total Infrastructure Reserve Fund	390,995.49
Lake Funds	
1001 • Lake Fund MM 906972	91,614.56
1016 • Lake Fund CD (FSB)	108,085.78
1016A • Lake Fund Reserve CD (FSB)	76,780.27
Total Lake Funds	276,480.61
Road Funds	
1011 • Road Fund- MM 909424	23,142.71
1011CD • Road Fund Reserve CD	102,373.70
Total Road Funds	125,516.41
Total Checking/Savings	1,620,374.71
Accounts Receivable	
Accounts Receivable	
1146 • Road Fund Receivable	20,016.48
1147 • Lake Fund	12,426.76
1200 • Assessment Receivable	-8,257.02
1205 • Transfer Fees	425.00
1210 • ECC Fines and Fees	485.00
1220 • Late Fees and Penalties	11,794.03
Accounts Receivable - Other	6,341.28
Total Accounts Receivable	43,231.53
Total Accounts Receivable	43,231.53
Other Current Assets	
1010 • Petty Cash Fund	94.00
1197 • Allow for Doubtful Accounts	-87,448.32
Total Other Current Assets	-87,354.32
Total Current Assets	1,576,251.92
Fixed Assets	
Buildings	
1544 • Original Cost	175,445.43
1545 • Depreciation	-175,065.40
Total Buildings	380.03

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Land Improvements	
1540 • Original Cost	598,746.97
1541 • Depreciation	-471,944.60
Total Land Improvements	126,802.37
Machinery and Equipment	
1548 • Original Cost	239,697.76
1549 • Depreciation	-172,018.84
Total Machinery and Equipment	67,678.92
Office Equip	
1556 • Original Cost	17,795.29
1557 • Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 • Original Cost	47,222.78
1555 • Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 • Land	194,306.28
Total Fixed Assets	389,167.60
TOTAL ASSETS	1,965,419.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 • Accounts Payable	2,909.82
Total Accounts Payable	2,909.82
Other Current Liabilities	
2011 • Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	2,918.82
Total Liabilities	2,918.82
Equity	
3010 • Membership Equity	272,902.00
3900 • Retained Earnings	1,702,028.57
Net Income	-12,429.87
Total Equity	1,962,500.70
TOTAL LIABILITIES & EQUITY	1,965,419.52