

## Heritage Lake Association, Inc.

## Balance Sheet

As of December 31, 2021

	Dec 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	154,397.10
Total Emergency Funds	154,397.10
General Funds	
1000 · First Security Checking 906662	101,981.67
1019A2 · MCB Gen Fund CD	100,000.00
1019B · General Fund CD (FSB2)	325,051.64
1019D · FSB Gen Fund CD	100,194.66
Total General Funds	627,227.97
Infrastructure Reserve Fund	
1019 · Infrastructure Fund CD - FSB	104,657.59
1019A1 · MCB - Infrastructure Fund CD	216,192.65
1019E · FSB Infrastructure Fund CD 5	70,145.25
Total Infrastructure Reserve Fund	390,995.49
Lake Funds	
1001 · Lake Fund MM 906972	91,259.35
1016 · Lake Fund CD (FSB)	108,085.78
1016A · Lake Fund Reserve CD (FSB)	76,780.27
Total Lake Funds	276,125.40
Road Funds	
1011 · Road Fund- MM 909424	26,986.61
1011CD · Road Fund Reserve CD	102,373.70
Total Road Funds	129,360.31
Total Checking/Savings	1,578,106.27
<b>Accounts Receivable</b>	
Accounts Receivable	
1146 · Road Fund Receivable	20,016.48
1147 · Lake Fund	12,502.11
1200 · Assessment Receivable	38,482.79
1205 · Transfer Fees	250.00
1210 · ECC Fines and Fees	485.00
1220 · Late Fees and Penalties	11,894.03
Accounts Receivable - Other	6,341.28
Total Accounts Receivable	89,971.69
Total Accounts Receivable	89,971.69
<b>Other Current Assets</b>	
1010 · Petty Cash Fund	94.00
1197 · Allow for Doubtful Accounts	-83,371.37
Total Other Current Assets	-83,277.37
Total Current Assets	1,584,800.59
<b>Fixed Assets</b>	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-175,052.95
Total Buildings	392.48

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Land Improvements	
1540 • Original Cost	598,746.97
1541 • Depreciation	-469,632.16
Total Land Improvements	129,114.81
Machinery and Equipment	
1548 • Original Cost	239,697.76
1549 • Depreciation	-170,322.59
Total Machinery and Equipment	69,375.17
Office Equip	
1556 • Original Cost	17,795.29
1557 • Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 • Original Cost	47,222.78
1555 • Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 • Land	194,306.28
Total Fixed Assets	393,188.74
<b>TOTAL ASSETS</b>	<b>1,977,989.33</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 • Accounts Payable	2,882.35
Total Accounts Payable	2,882.35
Other Current Liabilities	
2011 • Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	2,891.35
Total Liabilities	2,891.35
Equity	
3010 • Membership Equity	272,902.00
3900 • Retained Earnings	1,612,824.05
Net Income	89,371.93
Total Equity	1,975,097.98
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,977,989.33</b>