

Heritage Lake Association, Inc.

Balance Sheet

As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	154,381.64
Total Emergency Funds	154,381.64
General Funds	
1000 · First Security Checking 906662	77,614.42
1019 · General Fund CD - FSB	104,460.57
1019A · MCB - General Fund CD	316,192.65
1019B · General Fund CD (FSB2)	321,179.72
1019C · General Fund CD (FSB3)	102,202.96
1019D · FSB Gen Fund CD	100,054.17
1019E · FSB Gen Fund CD 5	70,025.30
Total General Funds	1,091,729.79
Lake Funds	
1001 · 906972 Lake Fund	78,782.51
1016 · Lake Fund CD (FSB)	107,860.04
1016A · Lake Fund Reserve CD (FSB)	76,652.21
Total Lake Funds	263,294.76
Road Funds	
1011 · Road Fund- MM 909424	27,757.77
1011CD · Road Fund Reserve CD	102,202.96
Total Road Funds	129,960.73
Total Checking/Savings	1,639,366.92
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	20,016.48
1147 · Lake Fund	6,974.87
1200 · Assessment Receivable	49,192.60
1205 · Transfer Fees	225.00
1210 · ECC Fines and Fees	485.00
1220 · Late Fees and Penalties	11,181.74
Accounts Receivable - Other	7,089.56
Total Accounts Receivable	95,165.25
Total Accounts Receivable	95,165.25
Other Current Assets	
1010 · Petty Cash Fund	94.00
1197 · Allow for Doubtful Accounts	-91,946.26
Total Other Current Assets	-91,852.26
Total Current Assets	1,642,679.91
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-175,003.13
Total Buildings	442.30
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-459,857.95
Total Land Improvements	138,889.02
Machinery and Equipment	
1548 · Original Cost	175,367.60

Heritage Lake Association, Inc.

Balance Sheet

As of August 31, 2021

	Aug 31, 21
1549 • Depreciation	-158,888.64
Total Machinery and Equipment	16,478.96
Office Equip	
1556 • Original Cost	17,795.29
1557 • Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 • Original Cost	47,222.78
1555 • Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 • Land	194,306.28
Total Fixed Assets	350,116.56
TOTAL ASSETS	1,992,796.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 • Accounts Payable	3,409.56
Total Accounts Payable	3,409.56
Other Current Liabilities	
2011 • Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	3,418.56
Total Liabilities	3,418.56
Equity	
3010 • Membership Equity	272,902.00
3900 • Retained Earnings	1,612,824.05
Net Income	103,651.86
Total Equity	1,989,377.91
TOTAL LIABILITIES & EQUITY	1,992,796.47