

Heritage Lake Association, Inc.

Balance Sheet

As of September 30, 2021

	Sep 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	154,381.64
Total Emergency Funds	154,381.64
General Funds	
1000 · First Security Checking 906662	86,794.05
1019A2 · MCB Gen Fund CD	100,000.00
1019B · General Fund CD (FSB2)	321,960.48
1019C · General Fund CD (FSB3)	102,224.64
1019D · FSB Gen Fund CD	100,079.63
Total General Funds	711,058.80
Infrastructure Reserve Fund	
1019 · Infrastructure Fund CD - FSB	104,500.50
1019A1 · MCB - Infrastructure Fund CD	216,192.65
1019E · FSB Infrastructure Fund CD 5	70,040.05
Total Infrastructure Reserve Fund	390,733.20
Lake Funds	
1001 · Lake Fund MM 906972	85,424.85
1016 · Lake Fund CD (FSB)	107,905.74
1016A · Lake Fund Reserve CD (FSB)	76,668.47
Total Lake Funds	269,999.06
Road Funds	
1011 · Road Fund- MM 909424	26,979.81
1011CD · Road Fund Reserve CD	102,224.64
Total Road Funds	129,204.45
Total Checking/Savings	1,655,377.15
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	20,016.48
1147 · Lake Fund	22,422.40
1200 · Assessment Receivable	44,380.63
1205 · Transfer Fees	200.00
1210 · ECC Fines and Fees	485.00
1220 · Late Fees and Penalties	10,701.83
Accounts Receivable - Other	6,366.28
Total Accounts Receivable	104,572.62
Total Accounts Receivable	104,572.62
Other Current Assets	
1010 · Petty Cash Fund	94.00
1197 · Allow for Doubtful Accounts	-87,806.29
Total Other Current Assets	-87,712.29
Total Current Assets	1,672,237.48
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-175,015.57
Total Buildings	429.86

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Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-462,301.50
Total Land Improvements	136,445.47
Machinery and Equipment	
1548 · Original Cost	175,367.60
1549 · Depreciation	-159,188.29
Total Machinery and Equipment	16,179.31
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 · Land	194,306.28
Total Fixed Assets	347,360.92
TOTAL ASSETS	2,019,598.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	27,875.92
Total Accounts Payable	27,875.92
Other Current Liabilities	
2011 · Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	27,884.92
Total Liabilities	27,884.92
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,612,824.05
Net Income	105,987.43
Total Equity	1,991,713.48
TOTAL LIABILITIES & EQUITY	2,019,598.40