

Heritage Lake Association, Inc.

Balance Sheet

As of July 31, 2021

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	154,377.71
Total Emergency Funds	154,377.71
General Funds	
1000 · First Security Checking 906662	95,014.92
1019 · General Fund CD - FSB	104,382.04
1019A · MCB - General Fund CD	316,192.65
1019B · General Fund CD (FSB2)	319,648.90
1019C · General Fund CD (FSB3)	102,160.31
1019D · FSB Gen Fund CD	100,004.10
1019E · FSB Gen Fund CD 5	70,001.92
Total General Funds	1,107,404.84
Lake Funds	
1001 · 906972 Lake Fund	78,695.84
1016 · Lake Fund CD (FSB)	107,770.17
1016A · Lake Fund Reserve CD (FSB)	76,620.23
Total Lake Funds	263,086.24
Road Funds	
1011 · Road Fund- MM 909424	27,755.41
1011CD · Road Fund Reserve CD	102,160.31
Total Road Funds	129,915.72
Total Checking/Savings	1,654,784.51
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	20,016.48
1147 · Lake Fund	7,115.61
1200 · Assessment Receivable	51,160.74
1205 · Transfer Fees	250.00
1210 · ECC Fines and Fees	485.00
1220 · Late Fees and Penalties	11,374.92
Accounts Receivable - Other	6,366.28
Total Accounts Receivable	96,769.03
Total Accounts Receivable	96,769.03
Other Current Assets	
1010 · Petty Cash Fund	94.00
1197 · Allow for Doubtful Accounts	-92,015.97
Total Other Current Assets	-91,921.97
Total Current Assets	1,659,631.57
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,990.69
Total Buildings	454.74
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-457,414.40
Total Land Improvements	141,332.57
Machinery and Equipment	
1548 · Original Cost	175,367.60

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1549 · Depreciation	-158,588.99
Total Machinery and Equipment	16,778.61
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 · Land	194,306.28
Total Fixed Assets	352,872.20
TOTAL ASSETS	<u>2,012,503.77</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	3,608.77
Total Accounts Payable	3,608.77
Other Current Liabilities	
2011 · Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	3,617.77
Total Liabilities	3,617.77
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,612,824.05
Net Income	123,159.95
Total Equity	2,008,886.00
TOTAL LIABILITIES & EQUITY	<u>2,012,503.77</u>