

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through May 2021

	Jan - May 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	268,149.28	272,619.00	-4,469.72	98.4%
4003 · Lodge Rent	475.00	875.00	-400.00	54.3%
4005 · Transfer Fees	637.50	500.00	137.50	127.5%
4006 · Collection Fees/Assessments	2,250.05			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	9,139.62			
4014 · Lot Sales	100.00			
4016 · Citation Fees	745.00	500.00	245.00	149.0%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	4,901.66	3,500.00	1,401.66	140.0%
Total Income	286,398.11	277,994.00	8,404.11	103.0%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	89.54	0.00	89.54	100.0%
6503 · Lodge Equipment & Maintenance	844.60	25,700.00	-24,855.40	3.3%
6504 · Natural Gas	596.94	375.00	221.94	159.2%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	686.43	2,600.00	-1,913.57	26.4%
6508 · Water - Lodge	101.80	900.00	-798.20	11.3%
6510 · Telephone	176.75	275.00	-98.25	64.3%
6520 · Swimming Lesson Expenses	0.00	75.00	-75.00	0.0%
6521 · Chemicals - Pool	1,197.25	1,200.00	-2.75	99.8%
6522 · Lifeguards	0.00	2,250.00	-2,250.00	0.0%
6523 · Pool Repair & Maintenance	600.00	16,500.00	-15,900.00	3.6%
6524C · Pool Improvements	0.00	4,000.00	-4,000.00	0.0%
6526 · Pool Management - Labor	0.00	1,700.00	-1,700.00	0.0%
6531 · Lodge Cleaning - Labor	0.00	1,200.00	-1,200.00	0.0%
6533 · Lodge Supplies	20.86	100.00	-79.14	20.9%
Total Lodge & Pool	4,314.17	61,875.00	-57,560.83	7.0%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	390.65			
6354 · Boat Docks	0.00	1,208.32	-1,208.32	0.0%
6451 · Beach House	304.49	250.00	54.49	121.8%
6455 · Beach	169.38	208.31	-38.93	81.3%
6457 · Electricity	626.71	750.00	-123.29	83.6%
6459 · Water	127.25	150.00	-22.75	84.8%
6461 · Telephone	0.00	90.00	-90.00	0.0%
Total Beach	1,618.48	2,656.63	-1,038.15	60.9%
Campground				
6352 · Bath House Repair	0.00	416.69	-416.69	0.0%
6353 · Electricity	281.45	300.00	-18.55	93.8%
6355 · Water	101.80	125.00	-23.20	81.4%
6357 · Campground Amenities	400.00	416.69	-16.69	96.0%

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Total Campground	783.25	1,258.38	-475.13	62.2%
Total Outdoor Amenities	2,401.73	3,915.01	-1,513.28	61.3%
Property Owner Services				
6004 · Electricity	123.25	160.00	-36.75	77.0%
6005 · Garbage Service	450.00	470.00	-20.00	95.7%
6006 · Legal Fees	3,530.00	2,500.00	1,030.00	141.2%
6007 · General Postage	985.75	1,265.00	-279.25	77.9%
6008 · Real Estate Tax	1,514.76			
6009 · Office Supplies	387.98	1,900.00	-1,512.02	20.4%
6010 · Telephone	760.80	625.00	135.80	121.7%
6012 · Unemployment Taxes	325.73	749.00	-423.27	43.5%
6014 · Commercial Property Insurance	3,116.00	5,630.00	-2,514.00	55.3%
6015 · Insurance Liab/Work Comp	771.40	595.00	176.40	129.6%
6016 · Employer FICA	1,954.45	2,864.89	-910.44	68.2%
6017 · Miscellaneous	39.00	50.00	-11.00	78.0%
6021 · Office Equipment	152.59			
6029 · Software	166.89	240.00	-73.11	69.5%
6201 · Decals	659.96	800.00	-140.04	82.5%
6206 · Lake Association Memberships	0.00	400.00	-400.00	0.0%
6208 · Printing & Copying	457.09	300.00	157.09	152.4%
6209 · Website Maintenance	300.00	400.00	-100.00	75.0%
6560 · Property Owner Services - Labor	7,205.00	7,600.00	-395.00	94.8%
7000 · Office Rent	1,500.00	1,500.00	0.00	100.0%
7001 · Social Committee	93.00	550.00	-457.00	16.9%
Total Property Owner Services	24,493.65	28,598.89	-4,105.24	85.6%
Roads and Mowing				
6405 · Equipment Repair	1,796.01	4,000.00	-2,203.99	44.9%
6407 · Gasoline	1,337.23	1,500.00	-162.77	89.1%
6409 · Propane & Heating Fuel	0.00	200.00	-200.00	0.0%
6410 · Vehicle License	238.00	400.00	-162.00	59.5%
6413 · Electricity	561.95	625.00	-63.05	89.9%
6414 · Water	101.80	125.00	-23.20	81.4%
6415 · Snowplowing Equipment	604.13			
6416 · Cinders & Salt	3,665.66	2,250.00	1,415.66	162.9%
6418 · Telephone	0.00	250.00	-250.00	0.0%
6420 · Fence & Signage	0.00	175.00	-175.00	0.0%
6423 · Maintenance Labor	12,625.50	17,300.00	-4,674.50	73.0%
6424 · General Maintenance Supplies	1,047.56	750.00	297.56	139.7%
Total Roads and Mowing	21,977.84	27,575.00	-5,597.16	79.7%
Total Expense	53,187.39	121,963.90	-68,776.51	43.6%
Finance				
6002 · Contract Bookkeeping	11,339.06	11,375.00	-35.94	99.7%
6003 · Collection Expense	1,495.06	1,200.00	295.06	124.6%
6018 · Liens Fees	0.00	500.00	-500.00	0.0%
6019 · Depreciation	13,778.20	13,800.00	-21.80	99.8%
6020 · Bad Debt - Admin	-9,268.93	3,500.00	-12,768.93	-264.8%
Total Finance	17,343.39	30,375.00	-13,031.61	57.1%
Zoning and Security				

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6202 · Enforcement	5,568.00	8,600.00	-3,032.00	64.7%
Total Zoning and Security	5,568.00	8,600.00	-3,032.00	64.7%
Total Expense	76,098.78	160,938.90	-84,840.12	47.3%
Net Ordinary Income	210,299.33	117,055.10	93,244.23	179.7%
Net Income	210,299.33	117,055.10	93,244.23	179.7%