

Balance Sheet

As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	140,966.93
Total Emergency Funds	<u>140,966.93</u>
General Funds	
1000 · First Security Checking 906662	154,793.00
1019 · General Fund CD - FSB	104,342.15
1019A · MCB - General Fund CD	316,192.65
1019B · General Fund CD (FSB2)	318,873.75
1019C · General Fund CD (FSB3)	102,138.65
1019D · FSB Gen Fund CD	100,000.00
1019E · FSB Gen Fund CD 5	70,000.00
Total General Funds	<u>1,166,340.20</u>
Lake Funds	
1001 · 906972 Lake Fund	77,975.96
1016 · Lake Fund CD (FSB)	107,210.90
1016A · Lake Fund Reserve CD (FSB)	76,603.98
Total Lake Funds	<u>261,790.84</u>
Road Funds	
1011 · Road Fund- MM 909424	27,352.77
1011CD · Road Fund Reserve CD	102,138.65
Total Road Funds	<u>129,491.42</u>
Total Checking/Savings	<u>1,698,589.39</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	23,691.86
1147 · Lake Fund	9,236.27
1200 · Assessment Receivable	73,608.22
1205 · Transfer Fees	503.00
1210 · ECC Fines and Fees	970.00
1220 · Late Fees and Penalties	13,514.18
Accounts Receivable - Other	5,563.70
Total Accounts Receivable	<u>127,087.23</u>
Total Accounts Receivable	127,087.23
Other Current Assets	
1010 · Petty Cash Fund	94.00
1197 · Allow for Doubtful Accounts	-93,603.05
Total Other Current Assets	<u>-93,509.05</u>
Total Current Assets	<u>1,732,167.57</u>
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,965.81
Total Buildings	<u>479.62</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-452,527.30
Total Land Improvements	<u>146,219.67</u>
Machinery and Equipment	
1548 · Original Cost	175,367.60

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1549 · Depreciation	-157,989.69
Total Machinery and Equipment	17,377.91
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 · Land	194,306.28
Total Fixed Assets	358,383.48
TOTAL ASSETS	<u>2,090,551.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	8,133.27
Total Accounts Payable	8,133.27
Other Current Liabilities	
2011 · Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	8,142.27
Total Liabilities	8,142.27
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,612,824.05
Net Income	196,682.73
Total Equity	2,082,408.78
TOTAL LIABILITIES & EQUITY	<u>2,090,551.05</u>