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Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through April 2021

	Jan - Apr 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	268,149.28	272,619.00	-4,469.72	98.4%
4003 · Lodge Rent	50.00	625.00	-575.00	8.0%
4005 · Transfer Fees	437.50	400.00	37.50	109.4%
4006 · Collection Fees/Assessments	2,250.05			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	762.10			
4014 · Lot Sales	100.00			
4016 · Citation Fees	695.00	400.00	295.00	173.8%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	2,475.18	2,800.00	-324.82	88.4%
Total Income	274,919.11	276,844.00	-1,924.89	99.3%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Maintenance	475.21	25,360.00	-24,884.79	1.9%
6504 · Natural Gas	596.94	300.00	296.94	199.0%
6506 · Lodge Outdoor Amenities	0.00	0.00	0.00	0.0%
6507 · Electricity	633.48	2,080.00	-1,446.52	30.5%
6508 · Water - Lodge	101.80	720.00	-618.20	14.1%
6510 · Telephone	101.85	220.00	-118.15	46.3%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	500.00	15,500.00	-15,000.00	3.2%
6524C · Pool Improvements	0.00	4,000.00	-4,000.00	0.0%
6526 · Pool Management - Labor	0.00	500.00	-500.00	0.0%
6531 · Lodge Cleaning - Labor	0.00	1,000.00	-1,000.00	0.0%
6533 · Lodge Supplies	20.86	100.00	-79.14	20.9%
Total Lodge & Pool	2,430.14	49,780.00	-47,349.86	4.9%
Outdoor Amenities				
Beach				
6354 · Boat Docks	0.00	666.65	-666.65	0.0%
6451 · Beach House	0.00	200.00	-200.00	0.0%
6455 · Beach	169.38	166.64	2.74	101.6%
6457 · Electricity	502.58	600.00	-97.42	83.8%
6459 · Water	127.25	120.00	7.25	106.0%
6461 · Telephone	0.00	0.00	0.00	0.0%
Total Beach	799.21	1,753.29	-954.08	45.6%
Campground				
6352 · Bath House Repair	0.00	333.36	-333.36	0.0%
6353 · Electricity	224.06	240.00	-15.94	93.4%
6355 · Water	101.80	100.00	1.80	101.8%
6357 · Campground Amenities	150.00	333.36	-183.36	45.0%
Total Campground	475.86	1,006.72	-530.86	47.3%

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Total Outdoor Amenities	1,275.07	2,760.01	-1,484.94	46.2%
Property Owner Services				
6004 · Electricity	123.25	128.00	-4.75	96.3%
6005 · Garbage Service	450.00	470.00	-20.00	95.7%
6006 · Legal Fees	10.00	2,000.00	-1,990.00	0.5%
6007 · General Postage	985.75	1,210.00	-224.25	81.5%
6009 · Office Supplies	387.98	1,800.00	-1,412.02	21.6%
6010 · Telephone	698.30	500.00	198.30	139.7%
6012 · Unemployment Taxes	250.69	526.00	-275.31	47.7%
6014 · Commercial Property Insurance	0.00	2,815.00	-2,815.00	0.0%
6015 · Insurance Liab/Work Comp	771.40	595.00	176.40	129.6%
6016 · Employer FICA	1,504.09	2,011.91	-507.82	74.8%
6017 · Miscellaneous	39.00	50.00	-11.00	78.0%
6029 · Software	96.65	192.00	-95.35	50.3%
6201 · Decals	659.96	800.00	-140.04	82.5%
6206 · Lake Association Memberships	0.00	400.00	-400.00	0.0%
6208 · Printing & Copying	457.09	300.00	157.09	152.4%
6209 · Website Maintenance	300.00	0.00	300.00	100.0%
6560 · Property Owner Services - Labor	5,990.00	6,400.00	-410.00	93.6%
7000 · Office Rent	1,200.00	1,200.00	0.00	100.0%
7001 · Social Committee	93.00	550.00	-457.00	16.9%
Total Property Owner Services	14,017.16	21,947.91	-7,930.75	63.9%
Roads and Mowing				
6405 · Equipment Repair	1,796.01	3,200.00	-1,403.99	56.1%
6407 · Gasoline	984.81	1,200.00	-215.19	82.1%
6409 · Propane & Heating Fuel	0.00	200.00	-200.00	0.0%
6410 · Vehicle License	0.00	0.00	0.00	0.0%
6413 · Electricity	476.32	500.00	-23.68	95.3%
6414 · Water	101.80	100.00	1.80	101.8%
6415 · Snowplowing Equipment	604.13			
6416 · Cinders & Salt	3,665.66	2,250.00	1,415.66	162.9%
6418 · Telephone	0.00	200.00	-200.00	0.0%
6420 · Fence & Signage	0.00	140.00	-140.00	0.0%
6423 · Maintenance Labor	9,042.00	13,600.00	-4,558.00	66.5%
6424 · General Maintenance Supplies	409.63	600.00	-190.37	68.3%
Total Roads and Mowing	17,080.36	21,990.00	-4,909.64	77.7%
Total Expense	34,802.73	96,477.92	-61,675.19	36.1%
Finance				
6002 · Contract Bookkeeping	9,309.46	9,340.00	-30.54	99.7%
6003 · Collection Expense	359.16	900.00	-540.84	39.9%
6018 · Liens Fees	0.00	500.00	-500.00	0.0%
6019 · Depreciation	11,022.56	11,040.00	-17.44	99.8%
6020 · Bad Debt - Admin	-2,315.98	2,800.00	-5,115.98	-82.7%
Total Finance	18,375.20	24,580.00	-6,204.80	74.8%
Zoning and Security				
6202 · Enforcement	4,480.00	5,800.00	-1,320.00	77.2%
Total Zoning and Security	4,480.00	5,800.00	-1,320.00	77.2%

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Total Expense	57,657.93	126,857.92	-69,199.99	45.5%
Net Ordinary Income	217,261.18	149,986.08	67,275.10	144.9%
Net Income	217,261.18	149,986.08	67,275.10	144.9%