

Heritage Lake Association, Inc. Profit & Loss Budget vs. Actual General Fund January through March 2021

	Jan - Mar 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	268,149.28	272,619.00	-4,469.72	98.4%
4003 · Lodge Rent	-75.00	500.00	-575.00	-15.0%
4005 · Transfer Fees	262.50	300.00	-37.50	87.5%
4006 · Collection Fees/Assessments	-425.00			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	712.10			
4016 · Citation Fees	195.00	300.00	-105.00	65.0%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	856.97	2,100.00	-1,243.03	40.8%
Total Income	269,675.85	275,819.00	-6,143.15	97.8%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Maintenance	455.60	320.00	135.60	142.4%
6504 · Natural Gas	492.50	225.00	267.50	218.9%
6506 · Lodge Outdoor Amenities	0.00	0.00	0.00	0.0%
6507 · Electricity	331.09	1,560.00	-1,228.91	21.2%
6508 · Water - Lodge	50.90	540.00	-489.10	9.4%
6510 · Telephone	101.85	165.00	-63.15	61.7%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	500.00	8,000.00	-7,500.00	6.3%
6524C · Pool Improvements	0.00	2,000.00	-2,000.00	0.0%
6526 · Pool Management - Labor	0.00	0.00	0.00	0.0%
6531 · Lodge Cleaning - Labor	0.00	0.00	0.00	0.0%
6533 · Lodge Supplies	20.86	100.00	-79.14	20.9%
Total Lodge & Pool	1,952.80	12,910.00	-10,957.20	15.1%
Outdoor Amenities				
Beach				
6354 · Boat Docks	0.00	124.98	-124.98	0.0%
6451 · Beach House	0.00	150.00	-150.00	0.0%
6455 · Beach	169.38	124.98	44.40	135.5%
6457 · Electricity	308.35	450.00	-141.65	68.5%
6459 · Water	76.35	90.00	-13.65	84.8%
6461 · Telephone	0.00	0.00	0.00	0.0%
Total Beach	554.08	939.96	-385.88	58.9%
Campground				
6352 · Bath House Repair	0.00	250.02	-250.02	0.0%
6353 · Electricity	168.10	180.00	-11.90	93.4%
6355 · Water	50.90	75.00	-24.10	67.9%
6357 · Campground Amenities	150.00	250.02	-100.02	60.0%
Total Campground	369.00	755.04	-386.04	48.9%

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Total Outdoor Amenities	923.08	1,695.00	-771.92	54.5%
Property Owner Services				
6004 · Electricity	77.01	96.00	-18.99	80.2%
6005 · Garbage Service	225.00	235.00	-10.00	95.7%
6006 · Legal Fees	0.00	1,500.00	-1,500.00	0.0%
6007 · General Postage	985.75	1,155.00	-169.25	85.3%
6009 · Office Supplies	387.98	1,500.00	-1,112.02	25.9%
6010 · Telephone	623.30	375.00	248.30	166.2%
6012 · Unemployment Taxes	194.67	395.00	-200.33	49.3%
6014 · Commercial Property Insurance	0.00	2,815.00	-2,815.00	0.0%
6015 · Insurance Liab/Work Comp	0.00	595.00	-595.00	0.0%
6016 · Employer FICA	1,167.96	1,510.83	-342.87	77.3%
6017 · Miscellaneous	39.00	50.00	-11.00	78.0%
6029 · Software	28.84	144.00	-115.16	20.0%
6201 · Decals	659.96	800.00	-140.04	82.5%
6206 · Lake Association Memberships	0.00	400.00	-400.00	0.0%
6208 · Printing & Copying	334.09	300.00	34.09	111.4%
6209 · Website Maintenance	300.00	0.00	300.00	100.0%
6560 · Property Owner Services - Labor	4,692.50	5,200.00	-507.50	90.2%
7000 · Office Rent	900.00	900.00	0.00	100.0%
7001 · Social Committee	93.00	150.00	-57.00	62.0%
Total Property Owner Services	10,709.06	18,120.83	-7,411.77	59.1%
Roads and Mowing				
6405 · Equipment Repair	1,796.01	2,400.00	-603.99	74.8%
6407 · Gasoline	984.81	900.00	84.81	109.4%
6409 · Propane & Heating Fuel	0.00	200.00	-200.00	0.0%
6410 · Vehicle License	0.00	0.00	0.00	0.0%
6413 · Electricity	257.62	375.00	-117.38	68.7%
6414 · Water	50.90	75.00	-24.10	67.9%
6415 · Snowplowing Equipment	604.13			
6416 · Cinders & Salt	3,665.66	2,250.00	1,415.66	162.9%
6418 · Telephone	0.00	150.00	-150.00	0.0%
6420 · Fence & Signage	0.00	105.00	-105.00	0.0%
6423 · Maintenance Labor	6,633.50	10,200.00	-3,566.50	65.0%
6424 · General Maintenance Supplies	172.24	450.00	-277.76	38.3%
Total Roads and Mowing	14,164.87	17,105.00	-2,940.13	82.8%
Total Expense	27,749.81	49,830.83	-22,081.02	55.7%
Finance				
6002 · Contract Bookkeeping	5,411.36	7,305.00	-1,893.64	74.1%
6003 · Collection Expense	157.06	600.00	-442.94	26.2%
6018 · Liens Fees	0.00	500.00	-500.00	0.0%
6019 · Depreciation	8,266.92	8,280.00	-13.08	99.8%
6020 · Bad Debt - Admin	-3,913.98	2,100.00	-6,013.98	-186.4%
Total Finance	9,921.36	18,785.00	-8,863.64	52.8%
Zoning and Security				
6202 · Enforcement	3,792.00	4,350.00	-558.00	87.2%
Total Zoning and Security	3,792.00	4,350.00	-558.00	87.2%

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Accrual Basis

Heritage Lake Association, Inc.
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Total Expense	41,463.17	72,965.83	-31,502.66	56.8%
Net Ordinary Income	228,212.68	202,853.17	25,359.51	112.5%
Net Income	<u>228,212.68</u>	<u>202,853.17</u>	<u>25,359.51</u>	<u>112.5%</u>