

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through February 2021

	Jan - Feb 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	268,654.98	0.00	268,654.98	100.0%
4003 · Lodge Rent	-125.00	250.00	-375.00	-50.0%
4005 · Transfer Fees	162.50	200.00	-37.50	81.3%
4006 · Collection Fees/Assessments	-25.00			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	712.10			
4016 · Citation Fees	95.00	200.00	-105.00	47.5%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	843.19	1,400.00	-556.81	60.2%
Total Income	270,317.77	2,050.00	268,267.77	13,186.2%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Maintenance	408.88	280.00	128.88	146.0%
6504 · Natural Gas	163.16	150.00	13.16	108.8%
6506 · Lodge Outdoor Amenities	0.00	0.00	0.00	0.0%
6507 · Electricity	162.12	1,040.00	-877.88	15.6%
6508 · Water - Lodge	25.45	360.00	-334.55	7.1%
6510 · Telephone	33.95	110.00	-76.05	30.9%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	0.00	500.00	-500.00	0.0%
6524C · Pool Improvements	0.00	0.00	0.00	0.0%
6526 · Pool Management - Labor	0.00	0.00	0.00	0.0%
6531 · Lodge Cleaning - Labor	0.00	0.00	0.00	0.0%
6533 · Lodge Supplies	20.86	50.00	-29.14	41.7%
Total Lodge & Pool	814.42	2,490.00	-1,675.58	32.7%
Outdoor Amenities				
Beach				
6354 · Boat Docks	0.00	83.32	-83.32	0.0%
6451 · Beach House	0.00	100.00	-100.00	0.0%
6455 · Beach	0.00	83.32	-83.32	0.0%
6457 · Electricity	182.73	300.00	-117.27	60.9%
6459 · Water	50.90	60.00	-9.10	84.8%
6461 · Telephone	0.00	0.00	0.00	0.0%
Total Beach	233.63	626.64	-393.01	37.3%
Campground				
6352 · Bath House Repair	0.00	166.68	-166.68	0.0%
6353 · Electricity	112.16	120.00	-7.84	93.5%
6355 · Water	25.45	50.00	-24.55	50.9%
6357 · Campground Amenities	150.00	166.68	-16.68	90.0%
Total Campground	287.61	503.36	-215.75	57.1%

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Total Outdoor Amenities	521.24	1,130.00	-608.76	46.1%
Property Owner Services				
6004 · Electricity	53.75	64.00	-10.25	84.0%
6005 · Garbage Service	225.00	235.00	-10.00	95.7%
6006 · Legal Fees	0.00	1,000.00	-1,000.00	0.0%
6007 · General Postage	985.75	1,100.00	-114.25	89.6%
6009 · Office Supplies	301.32	1,200.00	-898.68	25.1%
6010 · Telephone	246.83	250.00	-3.17	98.7%
6012 · Unemployment Taxes	142.93	250.00	-107.07	57.2%
6014 · Commercial Property Insurance	0.00	2,815.00	-2,815.00	0.0%
6015 · Insurance Liab/Work Comp	0.00	0.00	0.00	0.0%
6016 · Employer FICA	857.47	956.20	-98.73	89.7%
6017 · Miscellaneous	0.00	50.00	-50.00	0.0%
6029 · Software	8.77	96.00	-87.23	9.1%
6201 · Decals	0.00	800.00	-800.00	0.0%
6206 · Lake Association Memberships	0.00	400.00	-400.00	0.0%
6208 · Printing & Copying	0.00	300.00	-300.00	0.0%
6209 · Website Maintenance	0.00	0.00	0.00	0.0%
6560 · Property Owner Services - Labor	2,991.50	2,800.00	191.50	106.8%
7000 · Office Rent	600.00	600.00	0.00	100.0%
7001 · Social Committee	0.00	100.00	-100.00	0.0%
Total Property Owner Services	6,413.32	13,016.20	-6,602.88	49.3%
Roads and Mowing				
6405 · Equipment Repair	497.27	1,600.00	-1,102.73	31.1%
6407 · Gasoline	276.14	600.00	-323.86	46.0%
6409 · Propane & Heating Fuel	0.00	200.00	-200.00	0.0%
6410 · Vehicle License	0.00	0.00	0.00	0.0%
6413 · Electricity	136.52	250.00	-113.48	54.6%
6414 · Water	25.45	50.00	-24.55	50.9%
6415 · Snowplowing Equipment	604.13			
6416 · Cinders & Salt	2,076.17	2,250.00	-173.83	92.3%
6418 · Telephone	0.00	100.00	-100.00	0.0%
6420 · Fence & Signage	0.00	70.00	-70.00	0.0%
6423 · Maintenance Labor	5,620.00	6,800.00	-1,180.00	82.6%
6424 · General Maintenance Supplies	155.90	300.00	-144.10	52.0%
Total Roads and Mowing	9,391.58	12,220.00	-2,828.42	76.9%
Total Expense	17,140.56	28,856.20	-11,715.64	59.4%
Finance				
6002 · Contract Bookkeeping	5,256.22	5,270.00	-13.78	99.7%
6003 · Collection Expense	157.06	300.00	-142.94	52.4%
6018 · Liens Fees	0.00	500.00	-500.00	0.0%
6019 · Depreciation	5,511.28	5,520.00	-8.72	99.8%
6020 · Bad Debt - Admin	1,221.36	1,400.00	-178.64	87.2%
Total Finance	12,145.92	12,990.00	-844.08	93.5%
Zoning and Security				
6202 · Enforcement	2,448.00	2,900.00	-452.00	84.4%
Total Zoning and Security	2,448.00	2,900.00	-452.00	84.4%

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Accrual Basis

Heritage Lake Association, Inc.
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Total Expense	31,734.48	44,746.20	-13,011.72	70.9%
Net Ordinary Income	238,583.29	-42,696.20	281,279.49	-558.8%
Net Income	<u>238,583.29</u>	<u>-42,696.20</u>	<u>281,279.49</u>	<u>-558.8%</u>