Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through December 2020

	Jan - Dec 20	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	264,044.65	268,586.67	-4,542.02	98.3%
4003 · Lodge Rent	625.00	3,250.00	-2,625.00	19.2%
4005 · Transfer Fees	1,625.00	1,200.00	425.00	135.4%
4006 · Collection Fees/Assessments	6,433.72			
4008 · Pool Concession Receipts	0.00	900.00	-900.00	0.0%
4010 · Pool - Member Season Passes	0.00	3,000.00	-3,000.00	0.0%
4011 · Campground Fees	20.00			
4013 · Misc Ass'n Income	197.60			
4014 · Lot Sales	300.00			
4016 · Citation Fees	550.00	1,200.00	-650.00	45.8%
4018 · Pool - General Admissions	0.00	1,300.00	-1,300.00	0.0%
4029 · Swimming Lessons	0.00	240.00	-240.00	0.0%
4205 · Interest on 1005 General Funds	11,096.35	6,000.00	5,096.35	184.9%
Total Income	284,892.32	285,676.67	-784.35	99.7%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	900.00	-900.00	0.0%
6503 · Lodge Equipment & Maintenance	11,743.90	5,400.00	6,343.90	217.5%
6504 · Natural Gas	845.55	900.00	-54.45	94.0%
6506 · Lodge Outdoor Amenities	0.00	2,500.00	-2,500.00	0.0%
6507 · Electricity	3,336.16	5,400.00	-2,063.84	61.8%
6508 · Water - Lodge	1,862.04	2,150.00	-287.96	86.6%
6510 · Telephone	604.13	600.00	4.13	100.7%
6520 · Swimming Lesson Expenses	0.00	400.00	-400.00	0.0%
6521 · Chemicals - Pool	1,377.03	3,600.00	-2,222.97	38.3%
6522 · Lifeguards	4,795.74	9,000.00	-4,204.26	53.3%
6523 · Pool Repair & Maintenance	8,129.85	5,500.00	2,629.85	147.8%
6524C · Pool Improvements	0.00	2,500.00	-2,500.00	0.0%
6526 · Pool Management - Labor	3,828.50	5,700.00	-1,871.50	67.2%
6531 · Lodge Cleaning - Labor	0.00	1,800.00	-1,800.00	0.0%
6533 · Lodge Supplies	0.00	100.00	-100.00	0.0%
Total Lodge & Pool	36,522.90	46,450.00	-9,927.10	78.6%
Outdoor Amenities				
Beach				
6308 · Beautfication Efforts	159.34			
6354 · Boat Docks	35.50	300.00	-264.50	11.8%
6451 · Beach House	683.58	600.00	83.58	113.9%
6455 · Beach	660.44	500.00	160.44	132.1%
6457 · Electricity	1,549.33	1,800.00	-250.67	86.1%
6459 · Water	207.21	360.00	-152.79	57.6%
6461 · Telephone	307.53	900.00	-592.47	34.2%
6462 · Playground	86.57			
Total Beach	3,689.50	4,460.00	-770.50	82.7%
Campground				
6352 · Bath House Repair	647.50	1,000.00	-352.50	64.8%
6353 · Electricity	766.04	720.00	46.04	106.4%
6355 · Water	120.43	300.00	-179.57	40.1%

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6357 · Campground Amenities	100.00	1,000.00	-900.00	10.0%
Total Campground	1,633.97	3,020.00	-1,386.03	54.1%
Total Outdoor Amenities	5,323.47	7,480.00	-2,156.53	71.2%
Property Owner Services				
6004 · Electricity	337.84	360.00	-22.16	93.8%
6005 · Garbage Service	1,130.00	1,500.00	-370.00	75.3%
6006 · Legal Fees	1,923.00	6,000.00	-4,077.00	32.1%
6007 · General Postage	1,765.50	2,200.00	-434.50	80.3%
6008 · Real Estate Tax	1,558.76	4,400.00	-2,841.24	35.4%
6009 · Office Supplies	1,942.20	3,000.00	-1,057.80	64.7%
6010 · Telephone	1,481.20	1,200.00	281.20	123.4%
6012 · Unemployment Taxes	746.10	1,633.40	-887.30	45.7%
6014 · Commercial Property Insurance	16,377.25	8,500.00	7,877.25	192.7%
6015 · Insurance Liab/Work Comp	5,339.00	2,400.00	2,939.00	222.5%
6016 · Employer FICA	6,102.19	6,247.76	-145.57	97.7%
6017 · Miscellaneous	87.71			
6021 · Office Equipment	0.00	600.00	-600.00	0.0%
6029 · Software	350.30	100.00	250.30	350.3%
6201 · Decals	853.15	650.00	203.15	131.3%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	311.86	600.00	-288.14	52.0%
6209 · Website Maintenance	892.50	720.00	172.50	124.0%
6560 · Property Owner Services - Labor	17,016.50	12,420.00	4,596.50	137.0%
7000 · Office Rent	3,000.00			
7001 · Social Committee	0.00	900.00	-900.00	0.0%
Total Property Owner Services	61,615.06	53,831.16	7,783.90	114.5%
Roads and Mowing				
6403 · Equipment Purchase	1,058.07	12,000.00	-10,941.93	8.8%
6405 · Equipment Repair	12,869.51	6,300.00	6,569.51	204.3%
6406 · Equipment Lease	0.00	1,200.00	-1,200.00	0.0%
6407 · Gasoline	5,543.20	3,600.00	1,943.20	154.0%
6409 · Propane & Heating Fuel	615.16	400.00	215.16	153.8%
6410 · Vehicle License	389.00	260.00	129.00	149.6%
6413 · Electricity	1,549.89	1,200.00	349.89	129.2%
6414 · Water	305.40	370.00	-64.60	82.5%
6415 · Snowplowing Equipment	1,305.44			
6416 · Cinders & Salt	4,003.11	6,000.00	-1,996.89	66.7%
6418 · Telephone	150.00			
6420 · Fence & Signage	326.21	400.00	-73.79	81.6%
6423 · Maintenance Labor	38,089.45	39,500.00	-1,410.55	96.4%
6424 · General Maintenance Supplies	2,881.57	1,800.00	1,081.57	160.1%
6427 · Maintenance Snow Plow Labor	0.00	1,850.00	-1,850.00	0.0%
6428 · Maintenance Contract Labor	0.00	1,000.00	-1,000.00	0.0%
Total Roads and Mowing	69,086.01	75,880.00	-6,793.99	91.0%
Total Expense	172,547.44	183,641.16	-11,093.72	94.0%
Finance				
6002 · Contract Bookkeeping	26,259.10	26,400.00	-140.90	99.5%
6003 · Collection Expense	2,165.48	1,800.00	365.48	120.3%
6013 · Bank Service Charge	35.00			

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6019 · Depreciation	35,805.36	36,000.00	-194.64	99.5%
6020 · Bad Debt - Admin	4,937.28	8,400.00	-3,462.72	58.8%
6027 · Federal Income Tax	3,900.00			
Total Finance	73,102.22	72,600.00	502.22	100.7%
Zoning and Security				
6202 · Enforcement	15,248.00	13,200.00	2,048.00	115.5%
6204 · Zoning and Security - Other	92.86			
Total Zoning and Security	15,340.86	13,200.00	2,140.86	116.2%
Total Expense	260,990.52	269,441.16	-8,450.64	96.9%
Net Ordinary Income	23,901.80	16,235.51	7,666.29	147.2%
Net Income	**23,901.80**	**16,235.51**	**7,666.29**	**147.2%**