

## Heritage Lake Association, Inc.

## Balance Sheet

As of January 31, 2021

	Jan 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	140,944.90
Total Emergency Funds	140,944.90
General Funds	
1000 · First Security Checking 906662	147,422.73
1019 · General Fund CD - FSB	104,187.88
1019A · MCB - General Fund CD	314,588.36
1019B · General Fund CD (FSB2)	315,890.82
1019C · General Fund CD (FSB3)	102,054.83
Total General Funds	984,144.62
Lake Funds	
1001 · 906972 Lake Fund	73,915.84
1016 · Lake Fund CD (FSB)	106,986.29
1016A · Lake Fund Reserve CD (FSB)	76,541.12
Total Lake Funds	257,443.25
Road Funds	
1011 · Road Fund- MM 909424	26,631.50
1011CD · Road Fund Reserve CD	102,054.83
Total Road Funds	128,686.33
Total Checking/Savings	1,511,219.10
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	24,404.36
1147 · Lake Fund	14,813.37
1200 · Assessment Receivable	54,451.92
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	970.00
1220 · Late Fees and Penalties	13,800.34
Accounts Receivable - Other	5,563.70
Total Accounts Receivable	114,078.69
Total Accounts Receivable	114,078.69
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-112,131.94
Total Other Current Assets	-112,079.77
Total Current Assets	1,513,218.02
<b>Fixed Assets</b>	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,916.05
Total Buildings	529.38
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-442,753.10
Total Land Improvements	155,993.87
Machinery and Equipment	
1548 · Original Cost	168,047.85
1549 · Depreciation	-156,791.09

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Total Machinery and Equipment	11,256.76
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 · Land	194,306.28
Total Fixed Assets	362,086.29
<b>TOTAL ASSETS</b>	<b>1,875,304.31</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	3,590.08
Total Accounts Payable	3,590.08
Other Current Liabilities	
2011 · Accrued Federal and IL Inc Tax	6,049.00
Total Other Current Liabilities	6,049.00
Total Current Liabilities	9,639.08
Total Liabilities	9,639.08
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,612,824.05
Net Income	-20,060.82
Total Equity	1,865,665.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,875,304.31</b>