

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	259,138.31	257,150.75	1,987.56	100.8%
4003 · Lodge Rent	3,775.00	3,750.00	25.00	100.7%
4005 · Transfer Fees	1,475.00	1,200.00	275.00	122.9%
4006 · Collection Fees/Assessments	7,300.00			
4008 · Pool Concession Receipts	683.25	1,300.00	-616.75	52.6%
4010 · Pool - Member Season Passes	2,669.50	3,500.00	-830.50	76.3%
4011 · Campground Fees	32.00			
4013 · Misc Ass'n Income	9,821.18			
4016 · Citation Fees	950.00	1,800.00	-850.00	52.8%
4018 · Pool - General Admissions	1,385.75	1,250.00	135.75	110.9%
4020 · Pool/Nonmember Season Passes	751.50			
4029 · Swimming Lessons	0.00	300.00	-300.00	0.0%
4205 · Interest on 1005 General Funds	10,240.90			
Total Income	298,222.39	270,250.75	27,971.64	110.4%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	855.25	1,500.00	-644.75	57.0%
6503 · Lodge Equipment & Maintenance	1,106.43	7,000.00	-5,893.57	15.8%
6504 · Natural Gas	924.51	900.00	24.51	102.7%
6506 · Lodge Outdoor Amenities	1,420.40	5,000.00	-3,579.60	28.4%
6507 · Electricity	4,372.32	6,600.00	-2,227.68	66.2%
6508 · Water - Lodge	1,971.75	2,150.00	-178.25	91.7%
6510 · Telephone	501.81	600.00	-98.19	83.6%
6520 · Swimming Lesson Expenses	0.00	400.00	-400.00	0.0%
6521 · Chemicals - Pool	2,315.00	3,500.00	-1,185.00	66.1%
6522 · Lifeguards	6,968.32	7,750.00	-781.68	89.9%
6523 · Pool Repair & Maintenance	15,612.10	4,000.00	11,612.10	390.3%
6524A · Pool Fund	500.00			
6524C · Pool Improvements	471.00			
6526 · Pool Management - Labor	2,366.00	3,250.00	-884.00	72.8%
6531 · Lodge Cleaning - Labor	0.00	1,800.00	-1,800.00	0.0%
6533 · Lodge Supplies	145.63			
Total Lodge & Pool	39,530.52	44,450.00	-4,919.48	88.9%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	61.48	300.00	-238.52	20.5%
6451 · Beach House	624.20	600.00	24.20	104.0%
6455 · Beach	4,584.75	300.00	4,284.75	1,528.3%
6457 · Electricity	1,652.98	1,800.00	-147.02	91.8%
6459 · Water	192.03	360.00	-167.97	53.3%
6461 · Telephone	1,032.81	240.00	792.81	430.3%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00	150.00	0.00	100.0%
Total Beach	8,298.25	4,200.00	4,098.25	197.6%
Campground				
6352 · Bath House Repair	180.00	2,000.00	-1,820.00	9.0%

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6353 · Electricity	734.14	780.00	-45.86	94.1%
6355 · Water	241.02	280.00	-38.98	86.1%
6357 · Campground Amenities	143.24	1,200.00	-1,056.76	11.9%
Total Campground	1,298.40	4,260.00	-2,961.60	30.5%
Total Outdoor Amenities	9,596.65	8,460.00	1,136.65	113.4%
Property Owner Services				
6004 · Electricity	361.22	360.00	1.22	100.3%
6005 · Garbage Service	1,340.00	1,400.00	-60.00	95.7%
6006 · Legal Fees	4,876.00	6,000.00	-1,124.00	81.3%
6007 · General Postage	1,979.64	2,200.00	-220.36	90.0%
6008 · Real Estate Tax	1,869.20	4,400.00	-2,530.80	42.5%
6009 · Office Supplies	2,309.24	3,000.00	-690.76	77.0%
6010 · Telephone	1,125.00	1,620.00	-495.00	69.4%
6012 · Unemployment Taxes	1,035.99	2,942.52	-1,906.53	35.2%
6014 · Commercial Property Insurance	13,189.25	7,500.00	5,689.25	175.9%
6015 · Insurance Liab/Work Comp	3,289.60	8,220.00	-4,930.40	40.0%
6016 · Employer FICA	4,956.58	5,923.83	-967.25	83.7%
6017 · Miscellaneous	35.00	300.00	-265.00	11.7%
6021 · Office Equipment	976.73	600.00	376.73	162.8%
6029 · Software	75.34	100.00	-24.66	75.3%
6201 · Decals	581.41	650.00	-68.59	89.4%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	457.98	300.00	157.98	152.7%
6209 · Website Maintenance	801.00	720.00	81.00	111.3%
6560 · Property Owner Services - Labor	12,586.50	12,180.00	406.50	103.3%
7000 · Office Rent	0.00	3,600.00	-3,600.00	0.0%
7001 · Social Committee	363.70	900.00	-536.30	40.4%
Total Property Owner Services	52,609.38	63,316.35	-10,706.97	83.1%
Roads and Mowing				
6403 · Equipment Purchase	32.99	1,600.00	-1,567.01	2.1%
6405 · Equipment Repair	4,680.25	4,200.00	480.25	111.4%
6407 · Gasoline	4,550.84	3,360.00	1,190.84	135.4%
6409 · Propane & Heating Fuel	596.69	400.00	196.69	149.2%
6410 · Vehicle License	259.00	260.00	-1.00	99.6%
6413 · Electricity	1,774.92	1,920.00	-145.08	92.4%
6414 · Water	305.40	360.00	-54.60	84.8%
6415 · Snowplowing Equipment	924.68			
6416 · Cinders & Salt	6,923.25	3,700.00	3,223.25	187.1%
6420 · Fence & Signage	430.79	250.00	180.79	172.3%
6423 · Maintenance Labor	28,762.50	38,400.00	-9,637.50	74.9%
6424 · General Maintenance Supplies	1,141.98	1,800.00	-658.02	63.4%
6427 · Maintenance Snow Plow Labor	0.00	1,000.00	-1,000.00	0.0%
Total Roads and Mowing	50,383.29	57,250.00	-6,866.71	88.0%
Total Expense	152,119.84	173,476.35	-21,356.51	87.7%
Finance				
6002 · Contract Bookkeeping	25,714.75	26,000.00	-285.25	98.9%
6003 · Collection Expense	2,652.69	4,800.00	-2,147.31	55.3%
6019 · Depreciation	36,461.06	36,600.00	-138.94	99.6%

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6020 · Bad Debt - Admin	9,444.19	3,600.00	5,844.19	262.3%
Total Finance	74,272.69	71,000.00	3,272.69	104.6%
Zoning and Security				
6202 · Enforcement	13,012.26	13,056.00	-43.74	99.7%
Total Zoning and Security	13,012.26	13,056.00	-43.74	99.7%
Total Expense	239,404.79	257,532.35	-18,127.56	93.0%
Net Ordinary Income	58,817.60	12,718.40	46,099.20	462.5%
Net Income	58,817.60	12,718.40	46,099.20	462.5%