

Balance Sheet

As of August 31, 2018

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	830,279.33
1001 · 906972 Lake Fund	107,600.30
1011 · Road Fund- MM 909424	125,177.82
1015 · Emergency Fund - MM 912174	100,714.57
1016 · Lake Fund CD (FSB)	101,880.63
1019 · General Fund CD - FSB	100,866.87
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Total Checking/Savings	1,366,519.52
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	44,450.68
1147 · Lake Fund	7,868.29
1200 · Assessment Receivable	62,621.38
1205 · Transfer Fees	262.50
1220 · Late Fees and Penalties	14,202.56
Accounts Receivable - Other	5,568.39
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Total Accounts Receivable	134,973.80
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Total Accounts Receivable	134,973.80
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-132,540.85
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Total Other Current Assets	-132,488.68
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Total Current Assets	1,369,004.64
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,567.66
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Total Buildings	877.77
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-374,294.56
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Total Land Improvements	224,452.41
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-149,875.93
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Total Machinery and Equipment	6,312.11
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
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Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-41,130.67
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Total Transportation Equipment	6,092.11
1558 · Land	194,306.28
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Total Fixed Assets	432,040.68
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TOTAL ASSETS	1,801,045.32
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LIABILITIES & EQUITY	

Balance Sheet

As of August 31, 2018

	<u>Aug 31, 18</u>
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,322.54
Total Accounts Payable	<u>2,322.54</u>
Total Current Liabilities	<u>2,322.54</u>
Total Liabilities	2,322.54
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	827,709.89
Net Income	698,110.89
Total Equity	<u>1,798,722.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,801,045.32</u></u>