

Balance Sheet

As of April 30, 2018

| | <u>Apr 30, 18</u> |
|---------------------------------------|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · First Security Checking 906662 | 266,617.57 |
| 1001 · 906972 Lake Fund | 104,865.40 |
| 1011 · Road Fund- MM 909424 | 115,240.12 |
| 1015 · Emergency Fund - MM 912174 | 100,629.75 |
| 1016 · Lake Fund CD (FSB) | 101,589.65 |
| 1019 · General Fund CD - FSB | 100,596.04 |
| Total Checking/Savings | <u>789,538.53</u> |
| Accounts Receivable | |
| Accounts Receivable | |
| 1146 · Road Fund Receivable | 59,181.11 |
| 1147 · Lake Fund | 10,711.26 |
| 1200 · Assessment Receivable | 91,896.44 |
| 1205 · Transfer Fees | 237.50 |
| 1220 · Late Fees and Penalties | 17,281.28 |
| Accounts Receivable - Other | 58,127.68 |
| Total Accounts Receivable | <u>237,435.27</u> |
| Total Accounts Receivable | 237,435.27 |
| Other Current Assets | |
| 1010 · Petty Cash Fund | 52.17 |
| 1197 · Allow for Doubtful Accounts | -170,404.30 |
| Total Other Current Assets | <u>-170,352.13</u> |
| Total Current Assets | 856,621.67 |
| Fixed Assets | |
| Buildings | |
| 1544 · Original Cost | 175,445.43 |
| 1545 · Depreciation | -174,517.90 |
| Total Buildings | <u>927.53</u> |
| Land Improvements | |
| 1540 · Original Cost | 598,746.97 |
| 1541 · Depreciation | -364,468.32 |
| Total Land Improvements | <u>234,278.65</u> |
| Machinery and Equipment | |
| 1548 · Original Cost | 156,188.04 |
| 1549 · Depreciation | -148,951.53 |
| Total Machinery and Equipment | <u>7,236.51</u> |
| Office Equip | |
| 1556 · Original Cost | 17,795.29 |
| 1557 · Depreciation | -17,795.29 |
| Total Office Equip | <u>0.00</u> |
| Transportation Equipment | |
| 1554 · Original Cost | 47,222.78 |
| 1555 · Depreciation | -39,740.79 |
| Total Transportation Equipment | <u>7,481.99</u> |
| 1558 · Land | 194,306.28 |
| Total Fixed Assets | <u>444,230.96</u> |
| TOTAL ASSETS | <u><u>1,300,852.63</u></u> |
| LIABILITIES & EQUITY | |

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Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of April 30, 2018

| | <u>Apr 30, 18</u> |
|---------------------------------------|----------------------------|
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2006 · Accounts Payable | 3,389.00 |
| Total Accounts Payable | <u>3,389.00</u> |
| Total Current Liabilities | <u>3,389.00</u> |
| Total Liabilities | 3,389.00 |
| Equity | |
| 3010 · Membership Equity | 272,902.00 |
| 3900 · Retained Earnings | 827,709.89 |
| Net Income | 196,851.74 |
| Total Equity | <u>1,297,463.63</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>1,300,852.63</u></u> |