

Balance Sheet

As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	268,893.03
1001 · 906972 Lake Fund	104,576.97
1011 · Road Fund- MM 909424	112,679.64
1015 · Emergency Fund - MM 912174	100,609.07
1016 · Lake Fund CD (FSB)	101,550.92
1019 · General Fund CD - FSB	100,557.68
Total Checking/Savings	<u>788,867.31</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	61,219.99
1147 · Lake Fund	10,932.45
1200 · Assessment Receivable	102,356.11
1205 · Transfer Fees	200.00
1220 · Late Fees and Penalties	12,346.26
Accounts Receivable - Other	58,127.68
Total Accounts Receivable	<u>245,182.49</u>
Total Accounts Receivable	245,182.49
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-171,868.98
Total Other Current Assets	<u>-171,816.81</u>
Total Current Assets	862,232.99
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,505.46
Total Buildings	<u>939.97</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-362,011.76
Total Land Improvements	<u>236,735.21</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-148,720.43
Total Machinery and Equipment	<u>7,467.61</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-39,393.32
Total Transportation Equipment	<u>7,829.46</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>447,278.53</u>
TOTAL ASSETS	<u><u>1,309,511.52</u></u>
LIABILITIES & EQUITY	

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Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of March 31, 2018

	<u>Mar 31, 18</u>
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	3,126.58
Total Accounts Payable	<u>3,126.58</u>
Total Current Liabilities	<u>3,126.58</u>
Total Liabilities	3,126.58
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	827,709.89
Net Income	205,773.05
Total Equity	<u>1,306,384.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,309,511.52</u></u>