HERITAGE LAKE ASSOCIATION
Proposed 2018 Operating Budgets (General & Lake)

2018 Plan Input Area

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Income													
4001 · Assessment Earnings		255,881.01											255,881.01
4003 · Lodge Rent	250.00	125.00	250.00	125.00	250.00	225.00	250.00	250.00	250.00	125.00	125.00	250.00	2,475.00
4008 · Pool Concession Receipts						400.00	500.00	400.00					1,300.00
4010 · Pool - Member Season Passes						3,500.00	500.00						4,000.00
4016 · Citation Fees	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
4018 · Pool - General Admissions						1,000.00	1,000.00	500.00					2,500.00
4214 · Fines & Environmental Fee													-
Total Income	$ 400.00	$ 256,156.01	$ 400.00	$ 275.00	$ 400.00	$ 5,395.00	$ 2,520.00	$ 1,300.00	$ 400.00	$ 275.00	$ 275.00	$ 400.00	$ 268,196.01
Lodge & Pool													
6204D · Pool Concessions	-	-	-	-	1,000.00	-	500.00	-	-	-	-	-	1,500.00
6503 · Lodge Equipment & Maintenance	-	1,000.00	-	1,000.00	-	2,000.00	-	2,000.00	-	1,000.00	-	-	7,000.00
6504 · Natural Gas	100.00	100.00	100.00	75.00	-	-	-	-	-	75.00	100.00	350.00	900.00
6506 · Lodge Outdoor Amenities	-	-	-	-	5,000.00	-	-	-	-	-	-	-	5,000.00
6507 · Electricity	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	6,600.00
6508 · Water - Lodge	50.00	50.00	50.00	50.00	1,000.00	250.00	250.00	250.00	50.00	50.00	50.00	50.00	2,150.00
6510 · Telephone	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
6520 · Swimming Lesson Expenses	-	-	-	-	-	-	400.00	-	-	-	-	-	400.00
6521 · Chemicals - Pool	-	-	-	-	2,000.00	-	1,500.00	-	-	-	-	-	3,500.00
6522 · Lifeguards	-	-	-	-	500.00	2,000.00	3,250.00	2,000.00	-	-	-	-	7,750.00
6523 · Pool Repair & Maintenance	-	-	-	-	1,000.00	1,000.00	1,000.00	1,000.00	-	-	-	-	4,000.00
6526 · Pool Management - Labor	-	-	-	-	250.00	1,000.00	1,000.00	1,000.00	-	-	-	-	3,250.00
6531 · Lodge Cleaning - Labor	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
6533 · Lodge Supplies													-
Total Lodge & Pool	900.00	1,900.00	900.00	1,875.00	11,500.00	7,000.00	8,650.00	7,000.00	800.00	1,875.00	900.00	1,150.00	44,450.00
Outdoor Amenities													
6308 · Beautification Efforts					250.00								250.00
6354 · Boat Docks				250.00			250.00						500.00
6451 · Beach House (6464 License)					150.00	150.00	150.00	150.00					600.00
6455 · Beach (bird clean-up only labor)	-	-	-	-	-	-	-	-	-	-	-	-	-
6457 · Beach Electricity	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	1,704.00
6459 · Beach Water				50.00	40.00	40.00	40.00	30.00	20.00	20.00	10.00		250.00
6461 · Beach Telephone	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
6462 · Playground					100.00		100.00						200.00
6351 · Road & Pad Repair				500.00			400.00						900.00
6352 · Bath House Repair				400.00		100.00							500.00
6353 · Campground - Electricity	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	750.00
6354 · Campground - Water				50.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00		260.00
6357 · Campground Amenities				500.00	200.00								700.00
Total Outdoor Amenities	254.50	254.50	254.50	2,004.50	1,024.50	574.50	1,224.50	464.50	304.50	304.50	294.50	254.50	7,214.00
Property Owner Services													
6004 · Electricity			50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	500.00
6005 · Garbage Service	335.00			335.00			335.00			335.00			1,340.00
6006 · Legal Fees	800.00	800.00	800.00	800.00	825.00	825.00	825.00	825.00	825.00	825.00	825.00	825.00	9,800.00
6007 · General Postage	350.00	700.00			350.00			350.00			350.00		2,100.00
6008 · Real Estate Tax						350.00							350.00
6009 · Office Supplies	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	2,880.00
6010 · Telephone	175.00	175.00	175.00	175.00	225.00	225.00	225.00	225.00	175.00	175.00	175.00	175.00	2,300.00
6011 · Volunteer Services													-
6012 · Unemployment Taxes	136.46	136.46	169.18	169.18	197.68	302.18	349.68	302.18	170.66	170.66	140.26	136.46	2,381.00
6014 · Commercial Property Insurance	7,335.00												7,335.00
6015 · Insurance Liab/Work Comp	4,000.00												4,000.00
6016 · Employer FICA	242.39	242.39	300.51	300.51	351.14	536.76	621.14	536.76	303.14	303.14	249.14	242.39	4,229.42
6017 · Miscellaneous					100.00		100.00						200.00
6021 · Office Equipment													-
6201 · Decals	800.00												800.00
6203 · Newspaper Ads					100.00				100.00				200.00
6206 · Lake Association Memberships	450.00												450.00
6208 · Printing & Copying		300.00			300.00			300.00			300.00		1,200.00
6209 · Website Maintenance	50.00	50.00	50.00	50.00	50.00	50.00	50.00	270.00	50.00	50.00	50.00	50.00	820.00
6560 · Property Owner Services - Labor	841.00	841.00	802.00	802.00	802.00	802.00	802.00	802.00	841.00	841.00	841.00	841.00	9,858.00
8000 · Bonding Insurance													-
6561 · Office Rent	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
7001 · Social Committee		50.00	50.00	200.00			200.00			150.00		200.00	850.00
Total Property Owner Services	16,054.85	3,834.85	2,936.69	3,421.69	3,890.81	3,680.94	4,097.81	4,200.94	3,054.80	3,439.80	3,520.40	3,059.85	55,193.42
Maintenance													
6403 · Equipment Purchase				3,500.00			2,000.00						5,500.00
6405 · Equipment Repair	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
6406 · Equipment Lease													-
6407 · Gasoline	200.00	200.00	850.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	3,050.00
6409 · Propane & Heating Fuel										400.00			400.00
6410 · Vehicle License		160.00						110.00					270.00
6413 · Electricity	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	1,980.00
6414 · Water	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
6416 · Cinders & Salt	2,000.00										2,000.00		4,000.00
6418 · Telephone	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	660.00
6420 · Fence and Signage				100.00		100.00		50.00					250.00
6424 · General Maintenance Supplies	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00
6423 · Maintenance Lead - Labor	2,600.00	2,600.00	3,500.00	3,500.00	3,500.00	4,000.00	4,000.00	4,000.00	3,500.00	3,500.00	2,700.00	2,600.00	40,000.00
6427 · Maintenance Snow Plow Labor													-
6429 · Maintenance Contract Labor	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total Roads and Mowing	6,000.00	4,160.00	5,550.00	8,500.00	4,900.00	5,500.00	7,400.00	5,560.00	4,900.00	5,300.00	6,100.00	4,000.00	67,870.00
Finance													
6002 · Contract Bookkeeping	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	26,400.00
6003 · Collection Expense	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
6019 · Depreciation	3,050.00	3,050.00	3,050.00	3,050.00	3,050.00	3,050.00	3,050.00	3,050.00	3,050.00	3,050.00	3,050.00	3,050.00	36,600.00
6020 · Bad Debt - Admin									5,117.62				5,117.62
Total Finance	5,450.00	5,450.00	5,450.00	5,450.00	5,450.00	5,450.00	5,450.00	5,450.00	10,567.62	5,450.00	5,450.00	5,450.00	70,517.62
Zoning, Security, Other													
6202 · Enforcement	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	10,140.00
6536 · Emergency Fund Exp.						12,794.05							12,794.05
Total Zoning, Security, Other	845.00	845.00	845.00	845.00	845.00	13,639.05	845.00	845.00	845.00	845.00	845.00	845.00	22,934.05
Total Expense	29,504.35	16,444.35	15,936.19	22,096.19	27,610.31	35,844.49	27,667.31	23,520.44	20,471.92	17,214.30	17,109.90	14,759.35	268,179.09
Net Income	$ (29,104.35)	$ 239,711.66	$ (15,536.19)	$ (21,821.19)	$ (27,210.31)	$ (30,449.49)	$ (25,147.31)	$ (22,220.44)	$ (20,071.92)	$ (16,939.30)	$ (16,834.90)	$ (14,359.35)	$ 16.92
Lake Fund													
4024 · Lake Fund													-
4203 · Interest								41,644.01					41,644.01
6303 · Chemicals and Spraying - Lake					100.00	500.00	500.00	500.00	500.00				2,100.00
6305 · Lake & Dam Upgrades (Lake Fund)			3,000.00						55,000.00				58,000.00
6307 · Restock Fish											4,000.00		4,000.00
6309 · Sediment Basin Maintenance				5,000.00	5,000.00					6,800.00	6,800.00		23,600.00
6311 · Mowing Grass on Dam						500.00		500.00		500.00			1,500.00
Conservation - Other													-
Lake Fund Net Income	$ -	$ -	$ (3,000.00)	$ (5,000.00)	$ (5,100.00)	$ (1,000.00)	$ (500.00)	$ 40,644.01	$ (55,500.00)	$ (7,300.00)	$ (10,800.00)	$ -	$ (47,555.99)