

TAZEWELL COUNTY
Heritage Lake Special Service Area
Budget

2017 Construction

Roads	\$ 145,918.00
Ditches	\$ 302,380.00
Culverts	\$ 197,685.00
Contingency	\$ 65,499.00
Pavement Cores	\$ 9,000.00
Road Maintenance	\$ 10,450.00
Legal (includes Bond Counsel)	\$ 180,000.00
Engineering	\$ 187,327.00
Miscellaneous	\$ 1,741.00
Subtotal	\$ 1,100,000.00
Less:	
Homeowner's Association Assessment	<u>\$ (250,000.00)</u>

Total 2017 Draw \$ 850,000.00

2018 Construction

Roads	\$ 2,377,034.00
Ditches	\$ -
Culverts	\$ 249,515.00
Engineering	\$ 468,979.00
Road Maintenance	\$ 5,351.00
Contingency	\$ 262,655.00
Miscellaneous	\$ 3,604.00
Construction Period Interest	<u>\$ 102,862.00</u>

Total 2018 Draw \$ 3,470,000.00

Maximum Bond Proceeds \$ 4,320,000.00