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Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual Lake Fund
 January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4024 · Lake Fund	40,630.55	33,941.50	6,689.05	119.7%
4203 · Interest on 1003 Lake Fund	669.03			
Total Income	41,299.58	33,941.50	7,358.08	121.7%
Gross Profit	41,299.58	33,941.50	7,358.08	121.7%
Expense				
Expense				
Conservation				
6303 · Chemicals and Spraying - Lake	325.00	1,150.00	-825.00	28.3%
6305 · Lake & Dam Upgrades (Lake Fu...	10,136.25	61,800.00	-51,663.75	16.4%
6307 · Restock Fish	2,976.02	3,000.00	-23.98	99.2%
6309 · Sediment Basin Maintenance	11,400.00	50,500.00	-39,100.00	22.6%
6311 · Mowing Grass on Dam	500.00	1,400.00	-900.00	35.7%
Total Conservation	25,337.27	117,850.00	-92,512.73	21.5%
Total Expense	25,337.27	117,850.00	-92,512.73	21.5%
Total Expense	25,337.27	117,850.00	-92,512.73	21.5%
Net Ordinary Income	15,962.31	-83,908.50	99,870.81	-19.0%
Net Income	15,962.31	-83,908.50	99,870.81	-19.0%