

HERITAGE LAKE ASSOCIATION
Proposed 2017 Operating Budgets (General, Lake & Road) - to be approved at December Board Meeting

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Income													
4001 - Assessment Earnings		256,562.80											256,562.80
4003 - Lodge Rent	250.00	125.00	250.00	125.00	250.00	225.00	250.00	250.00	250.00	125.00	125.00	250.00	2,475.00
4008 - Pool Concession Receipts						400.00	400.00	400.00					1,200.00
4010 - Pool - Member Season Passes						4,000.00	1,000.00						5,000.00
4016 - Citation Fees	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
4018 - Pool - General Admissions						500.00	500.00	500.00					1,500.00
4029 - Swimming Lessons						250.00	250.00						500.00
Total Income	\$ 400.00	\$ 256,837.80	\$ 400.00	\$ 275.00	\$ 400.00	\$ 5,525.00	\$ 2,550.00	\$ 1,300.00	\$ 400.00	\$ 275.00	\$ 275.00	\$ 400.00	\$ 269,037.80
Lodge & Pool													
6204D - Pool Concessions	-	-	-	-	600.00	-	600.00	-	-	-	-	-	1,200.00
6503 - Lodge Equipment & Maintenance	5,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	7,000.00
6504 - Natural Gas	100.00	100.00	100.00	50.00	50.00	50.00	50.00	50.00	50.00	100.00	100.00	100.00	900.00
6506 - Lodge Outdoor Amenities	-	-	5,000.00	-	-	-	-	-	-	-	-	-	5,000.00
6507 - Electricity	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
6508 - Water - Lodge	30.00	30.00	30.00	30.00	30.00	1,000.00	250.00	500.00	250.00	30.00	30.00	30.00	2,240.00
6510 - Telephone	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
6520 - Swimming Lesson Expenses	-	-	-	-	-	-	100.00	-	-	-	-	-	100.00
6521 - Chemicals - Pool	-	-	-	-	2,000.00	-	1,500.00	-	-	-	-	-	3,500.00
6522 - Lifeguards	-	-	-	-	250.00	2,500.00	2,500.00	2,500.00	-	-	-	-	7,750.00
6523 - Pool Repair & Maintenance	-	-	-	-	1,000.00	1,000.00	1,000.00	1,000.00	-	-	-	-	4,000.00
6526 - Pool Management - Labor	-	-	-	-	1,000.00	1,000.00	1,000.00	250.00	-	-	-	-	3,250.00
6531 - Lodge Cleaning - Labor	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total Lodge & Pool	5,530.00	2,530.00	5,530.00	480.00	5,330.00	5,950.00	7,400.00	4,700.00	700.00	530.00	530.00	530.00	39,740.00
Outdoor Amenities													
6308 - Beautification Efforts					250.00								250.00
6354 - Boat Docks				250.00			250.00						500.00
6451 - Beach House (6464 License)					150.00	150.00	150.00	150.00					600.00
6455 - Beach (includes Brenner only labor)	-	-	-	400.00	400.00	400.00	400.00	400.00	400.00	-	-	-	2,400.00
6457 - Beach Electricity	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	1,704.00
6459 - Beach Water				50.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00		330.00
6461 - Beach Telephone	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
6462 - Playground					100.00		100.00						200.00
6351 - Road & Pad Repair				500.00			400.00						900.00
6352 - Bath House Repair				400.00		100.00							500.00
6353 - Campground - Electricity	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	750.00
6354 - Campground - Water				50.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00		260.00
6357 - Campground Amenities				500.00	200.00								700.00
Total Outdoor Amenities	254.50	254.50	254.50	2,404.50	1,424.50	974.50	1,624.50	874.50	724.50	324.50	324.50	254.50	9,694.00
Property Owner Services													
6004 - Electricity	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
6005 - Garbage Service	335.00			335.00			335.00			335.00			1,340.00
6006 - Legal Fees	666.67	666.67	666.67	666.67	666.67	666.67	666.67	666.67	666.67	666.67	666.67	666.67	8,000.00
6007 - General Postage	343.00	637.00		343.00		343.00		343.00			343.00		2,352.00
6008 - Real Estate Tax					350.00								350.00
6009 - Office Supplies	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
6010 - Telephone	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	1,980.00
6011 - Volunteer Services											200.00		200.00
6012 - Unemployment Taxes	102.00	102.00	104.00	111.00	118.00	162.00	162.00	161.00	111.00	103.00	102.00	100.00	1,438.00
6014 - Commercial Property Insurance		7,335.00											7,335.00
6015 - Insurance Liab/Work Comp	4,500.00												4,500.00
6016 - Employer FICA	390.15	390.15	397.80	424.58	527.85	696.15	696.15	634.95	424.58	393.98	390.15	382.50	5,748.98
6017 - Miscellaneous		250.00											250.00
6021 - Office Equipment		300.00											300.00
6201 - Decals		1,000.00											1,000.00
6203 - Newspaper Ads		100.00		100.00				100.00					300.00

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	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
6206 · Lake Association Memberships	450.00												450.00
6208 · Printing & Copying		150.00											150.00
6209 · Website Maintenance			461.00						300.00				761.00
6560 · Property Owner Services - Labor	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	15,600.00
8000 · Bonding Insurance	1,250.00												1,250.00
0000 · Social Committee		50.00	50.00	200.00	200.00		200.00		200.00	250.00		200.00	1,350.00
Total Property Owner Services	11,326.82	10,970.82	3,319.47	3,820.24	3,845.52	3,164.82	3,699.82	3,545.62	3,342.24	3,388.64	3,341.82	2,989.17	56,754.98
Maintenance													
6403 · Equipment Purchase						3,900.00							3,900.00
6405 · Equipment Repair		2,000.00			2,000.00			2,000.00			2,000.00		8,000.00
6407 · Gasoline	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
6409 · Propane & Heating Fuel									400.00				400.00
6410 · Vehicle License				200.00			160.00						360.00
6413 · Electricity	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
6414 · Water	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
6416 · Cinders & Salt	2,000.00									2,000.00		2,000.00	6,000.00
6420 · Fence and Signage				250.00									250.00
6424 · General Maintenance Supplies	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
6423 · Maintenance Lead - Labor	1,800.00	1,800.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	1,800.00	1,800.00	31,200.00
6427 · Maintenance Snow Plow Labor	1,200.00	1,200.00									1,200.00	1,200.00	4,800.00
6429 · Maintenance Contract Labor					250.00	250.00	250.00	250.00					1,000.00
Total Roads and Mowing	5,980.00	5,980.00	3,980.00	4,430.00	6,230.00	8,130.00	4,390.00	6,230.00	4,380.00	5,980.00	5,980.00	5,980.00	67,670.00
Finance													
6002 · Contract Bookkeeping	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
6003 · Collection Expense	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
6019 · Depreciation	3,486.67	3,486.67	3,486.67	3,486.67	3,486.67	3,486.67	3,486.67	3,486.67	3,486.67	3,486.67	3,486.67	3,486.67	41,840.00
6020 · Bad Debt - Admin									5,131.26				5,131.26
Total Finance	5,586.67	5,586.67	5,586.67	5,586.67	5,586.67	5,586.67	5,586.67	5,586.67	10,717.92	5,586.67	5,586.67	5,586.67	72,171.26
Zoning, Security, Other													
6202 · Enforcement	800.00	800.00	900.00	850.00	950.00	900.00	900.00	850.00	850.00	850.00	800.00	700.00	10,150.00
6536 · Emergency Fund Exp.						12,828.14							12,828.14
Total Zoning, Security, Other	800.00	800.00	900.00	850.00	950.00	13,728.14	900.00	850.00	850.00	850.00	800.00	700.00	22,978.14
Total Expense	29,477.98	26,121.98	19,570.63	17,571.41	23,366.68	37,534.12	23,600.98	21,786.78	20,714.66	16,659.81	16,562.98	16,040.33	269,008.37
Net Income	\$ (29,077.98)	\$ 230,715.82	\$ (19,170.63)	\$ (17,296.41)	\$ (22,966.68)	\$ (32,009.12)	\$ (21,050.98)	\$ (20,486.78)	\$ (20,314.66)	\$ (16,384.81)	\$ (16,287.98)	\$ (15,640.33)	\$ 29.43

Lake Fund

Estimated Cash Balance as of Jan 1, 2017	\$ 210,000
2017 Reveunes	41,895
Less Uncollectable	(1,676)
2017 Planned Expenditures	
Chemicals/Lake Spraying	1,200
Drain Tube Repair	50,000
Rock at bottom of Dam	20,000
Engineering Work for Dam	15,000
Sediment Basin Maintenance	24,000
Restock Fish	3,800
Mowing Dam	1,200
Signage/Other	300
Total	\$ 115,500
Estimated Cash Balance as of Dec 31, 2017	\$ 134,719

Road Fund (pending SSA status)

Estimated Cash Balance as of Jan 1, 2017	\$ 87,000
2017 Reveunes	82,312
Less Uncollectable	(3,292)
2017 Planned Expenditures	
Ditch Work	26,000
Spray Patch	15,000
Seal Coat	100,000
Maintenance	10,000
Total	\$ 151,000
Estimated Cash Balance as of Dec 31, 2017	\$ 15,020