

Heritage Lake Association, Inc.
Balance Sheet
 As of December 31, 2013

	Dec 31, 13
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	89,127.56
1001 · 906972 Lake Fund	145,491.37
1011 · Road Fund- MM 909424	39,888.59
1015 · Emergency Fund - MM 912174	50,006.17
Total Checking/Savings	324,513.69
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	10,439.61
1147 · Lake Fund	8,947.14
1200 · Assessment Receivable	27,048.26
1205 · Transfer Fees	125.00
1220 · Late Fees and Penalties	1,964.88
Accounts Receivable - Other	9,129.99
Total Accounts Receivable	57,654.88
Total Accounts Receivable	57,654.88
Other Current Assets	
1010 · Petty Cash Fund	100.00
1197 · Allow for Doubtful Accounts	-51,393.52
Total Other Current Assets	-51,293.52
Total Current Assets	330,875.05
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-173,856.35
Total Buildings	1,589.08
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-233,610.65
Total Land Improvements	365,136.32
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-134,491.48
Total Machinery and Equipment	7,733.81
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-39,175.58
Total Transportation Equipment	7,871.73
1558 · Land	194,306.28
Total Fixed Assets	576,637.22
TOTAL ASSETS	907,512.27

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01/08/14
Accrual Basis

Heritage Lake Association, Inc.
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	Dec 31, 13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,124.66
Total Accounts Payable	<u>2,124.66</u>
Total Current Liabilities	<u>2,124.66</u>
Total Liabilities	2,124.66
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	285,687.03
Net Income	346,798.58
Total Equity	<u>905,387.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>907,512.27</u></u>