

Heritage Lake Association, Inc.
Balance Sheet
 As of August 31, 2013

	Aug 31, 13
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	85,594.34
1001 · 906972 Lake Fund	2,319.39
1011 · Road Fund- MM 909424	39,829.78
Total Checking/Savings	127,743.51
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	16,229.89
1147 · Lake Fund	5,080.44
1200 · Assessment Receivable	46,461.58
1220 · Late Fees and Penalties	3,545.75
Accounts Receivable - Other	11,029.51
Total Accounts Receivable	82,347.17
Total Accounts Receivable	82,347.17
Other Current Assets	
1197 · Allow for Doubtful Accounts	-72,878.47
Total Other Current Assets	-72,878.47
Total Current Assets	137,212.21
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-173,806.39
Total Buildings	1,639.04
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-223,520.26
Total Land Improvements	375,226.71
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-133,120.45
Total Machinery and Equipment	9,104.84
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-38,126.02
Total Transportation Equipment	8,921.29
1558 · Land	194,306.28
Total Fixed Assets	589,198.16
TOTAL ASSETS	726,410.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
First Security	30,309.17
Total Credit Cards	30,309.17

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Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of August 31, 2013

	<u>Aug 31, 13</u>
Other Current Liabilities	
2450 · Lodge Security Deposit	100.00
Total Other Current Liabilities	<u>100.00</u>
Total Current Liabilities	<u>30,409.17</u>
Total Liabilities	30,409.17
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	285,687.03
Net Income	<u>137,412.17</u>
Total Equity	<u>696,001.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>726,410.37</u></u>