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Accrual Basis

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual Road Fund**  
January through July 2015

	<u>Jan - Jul 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4004 · Road Fund Receipts	325,395.66	79,679.76	245,715.90	408.4%
4204 · Interest on 1004 (Road Fund)	127.56			
<b>Total Income</b>	<u>325,523.22</u>	<u>79,679.76</u>	<u>245,843.46</u>	<u>408.5%</u>
<b>Gross Profit</b>	325,523.22	79,679.76	245,843.46	408.5%
<b>Expense</b>				
<b>Expense</b>				
<b>Roads and Mowing</b>				
6402 · Road Repair	10,144.93	38,500.00	-28,355.07	26.4%
<b>Total Roads and Mowing</b>	<u>10,144.93</u>	<u>38,500.00</u>	<u>-28,355.07</u>	<u>26.4%</u>
<b>Total Expense</b>	<u>10,144.93</u>	<u>38,500.00</u>	<u>-28,355.07</u>	<u>26.4%</u>
<b>Total Expense</b>	<u>10,144.93</u>	<u>38,500.00</u>	<u>-28,355.07</u>	<u>26.4%</u>
<b>Net Ordinary Income</b>	<u>315,378.29</u>	<u>41,179.76</u>	<u>274,198.53</u>	<u>765.9%</u>
<b>Net Income</b>	<u><u>315,378.29</u></u>	<u><u>41,179.76</u></u>	<u><u>274,198.53</u></u>	<u><u>765.9%</u></u>