

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January 2015

2:00 PM
 02/03/15
 Accrual Basis

	Jan 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	1,036.45			
4003 · Lodge Rent	250.00	166.67	83.33	150.0%
4005 · Transfer Fees	75.00			
4016 · Citation Fees	100.00	50.00	50.00	200.0%
4201 · Interest on 1000 (Assessments)	3.09			
4205 · Interest on 1005 General Funds	48.98			
Total Income	1,513.52	216.67	1,296.85	698.5%
Gross Profit	1,513.52	216.67	1,296.85	698.5%
Expense				
Lodge & Pool				
6503 · Lodge Equipment & Maintenance	1,412.53			
6504 · Natural Gas	119.22	100.00	19.22	119.2%
6507 · Electricity	90.44	333.33	-242.89	27.1%
6508 · Water - Lodge	25.45	28.00	-2.55	90.9%
6510 · Telephone	48.24	25.00	23.24	193.0%
6531 · Lodge Cleaning - Labor	0.00	84.72	-84.72	0.0%
Total Lodge & Pool	1,695.88	571.05	1,124.83	297.0%
Outdoor Amenities				
Beach				
6457 · Electricity	138.11			
6461 · Telephone	47.28			
Total Beach	185.39			
Campground				
6353 · Electricity	65.32			
Total Campground	65.32			
Total Outdoor Amenities	250.71			
Property Owner Services				
6004 · Electricity	94.28	79.17	15.11	119.1%
6005 · Garbage Service	335.00	111.67	223.33	300.0%
6006 · Legal Fees	512.30	416.67	95.63	123.0%
6007 · General Postage	649.96	700.00	-50.04	92.9%
6009 · Office Supplies	0.00	125.00	-125.00	0.0%
6010 · Telephone	161.32	160.83	0.49	100.3%
6012 · Unemployment Taxes	31.90	77.52	-45.62	41.2%
6014 · Commercial Property Insurance	0.00	757.00	-757.00	0.0%
6015 · Insurance Liab/Work Comp	4,453.00	342.00	4,111.00	1,302.0%
6016 · Employer FICA	212.31	395.33	-183.02	53.7%
6201 · Decals	922.92			
6209 · Website Maintenance	0.00	50.00	-50.00	0.0%
6423 · Maintenance Lead - Labor	597.50	866.67	-316.67	63.5%
6560 · Property Owner Services - Labor	550.00			
8000 · Bonding Insurance	1,250.00	105.00	1,145.00	1,190.5%
Total Property Owner Services	9,770.49	4,186.86	5,583.63	233.4%
Roads and Mowing				
6405 · Equipment Repair	70.00	650.00	-580.00	10.8%

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January 2015

	Jan 15	Budget	\$ Over Budget	% of Budget
6407 · Gasoline	146.73	415.00	-268.27	35.4%
6409 · Propane & Heating Fuel	0.00	35.00	-35.00	0.0%
6410 · Vehicle License	106.50	100.00	6.50	106.5%
6413 · Electricity	175.68	130.00	45.68	135.1%
6414 · Water	25.45	25.00	0.45	101.8%
6416 · Cinders & Salt	0.00	6,000.00	-6,000.00	0.0%
6418 · Telephone	75.73	85.00	-9.27	89.1%
6424 · General Maintenance Supplies	171.82	165.00	6.82	104.1%
6426 · Maintenance Part-Time Labor	0.00	1,950.00	-1,950.00	0.0%
6427 · Maintenance Snow Plow Labor	575.00	1,560.00	-985.00	36.9%
6428 · Maintenance Contract Labor	2,352.50			
Total Roads and Mowing	3,699.41	11,115.00	-7,415.59	33.3%
Total Expense	15,416.49	15,872.91	-456.42	97.1%
Finance				
6002 · Contract Bookkeeping	3,031.58	2,100.00	931.58	144.4%
6003 · Collection Expense	675.47	209.68	465.79	322.1%
6019 · Depreciation	2,766.57	2,935.00	-168.43	94.3%
6020 · Bad Debt - Admin	1,715.40			
Total Finance	8,189.02	5,244.68	2,944.34	156.1%
Zoning and Security				
6202 · Enforcement	635.60	621.29	14.31	102.3%
Total Zoning and Security	635.60	621.29	14.31	102.3%
Total Expense	24,241.11	21,738.88	2,502.23	111.5%
Net Ordinary Income	-22,727.59	-21,522.21	-1,205.38	105.6%
Net Income	-22,727.59	-21,522.21	-1,205.38	105.6%