

Heritage Lake Association, Inc.
Profit & Loss
 March 2015

	Mar 15
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	234.06
4003 · Lodge Rent	125.00
4014 · Lot Sales	207.25
4016 · Citation Fees	350.00
4201 · Interest on 1000 (Assessments)	7.38
4203 · Interest on 1003 Lake Fund	38.54
4204 · Interest on 1004 (Road Fund)	12.04
4205 · Interest on 1005 General Funds	42.71
Total Income	1,016.98
Gross Profit	1,016.98
Expense	
Conservation	
6303 · Chemicals and Spraying - Lake	30.00
6305 · Lake & Dam Upgrades (Lake Fund)	10,300.00
Total Conservation	10,330.00
Lodge & Pool	
6503 · Lodge Equipment & Maintenance	438.89
6504 · Natural Gas	145.45
6508 · Water - Lodge	25.45
6510 · Telephone	48.56
Total Lodge & Pool	658.35
Outdoor Amenities	
Beach	
6457 · Electricity	57.43
6461 · Telephone	55.89
Total Beach	113.32
Campground	
6353 · Electricity	59.86
Total Campground	59.86
Total Outdoor Amenities	173.18
Property Owner Services	
6006 · Legal Fees	250.25
6010 · Telephone	163.36
6012 · Unemployment Taxes	40.39
6016 · Employer FICA	268.62
6017 · Miscellaneous	1,428.75
6560 · Property Owner Services - Labor	697.50
Total Property Owner Services	2,848.87
Roads and Mowing	
6402 · Road Repair	3,087.00
6405 · Equipment Repair	56.79
6407 · Gasoline	357.74
6410 · Vehicle License	23.50
6413 · Electricity	121.53
6414 · Water	25.45
6416 · Cinders & Salt	362.42
6418 · Telephone	76.01
6423 · Maintenance Labor	865.00
6424 · General Maintenance Supplies	99.61
6427 · Maintenance Snow Plow Labor	536.25
Total Roads and Mowing	5,611.30
Total Expense	19,621.70

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Accrual Basis

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Finance	
6002 · Contract Bookkeeping	2,009.59
6003 · Collection Expense	1,172.71
6019 · Depreciation	2,766.57
6020 · Bad Debt - Admin	-4,278.46
Total Finance	<u>1,670.41</u>
Zoning and Security	
6202 · Enforcement	850.12
Total Zoning and Security	<u>850.12</u>
Total Expense	<u>22,142.23</u>
Net Ordinary Income	<u>-21,125.25</u>
Net Income	<u><u>-21,125.25</u></u>