

Heritage Lake Association, Inc.
Profit & Loss
 February 2015

	Feb 15
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	249,383.11
4003 · Lodge Rent	140.00
4004 · Road Fund Receipts	240.70
4005 · Transfer Fees	200.00
4006 · Collection Fees/Assessments	-100.00
4014 · Lot Sales	100.00
4016 · Citation Fees	300.00
4024 · Lake Fund	123.70
4201 · Interest on 1000 (Assessments)	3.14
4203 · Interest on 1003 Lake Fund	40.81
4204 · Interest on 1004 (Road Fund)	11.64
4205 · Interest on 1005 General Funds	46.00
Total Income	250,489.10
Gross Profit	250,489.10
Expense	
Conservation	
6305 · Lake & Dam Upgrades (Lake Fund)	6,600.00
Total Conservation	6,600.00
Lodge & Pool	
6503 · Lodge Equipment & Maintenance	380.91
6504 · Natural Gas	220.30
6507 · Electricity	130.22
6508 · Water - Lodge	25.45
6510 · Telephone	48.56
Total Lodge & Pool	805.44
Outdoor Amenities	
Beach	
6455 · Beach	25.00
6457 · Electricity	57.45
6461 · Telephone	47.87
Total Beach	130.32
Campground	
6353 · Electricity	60.01
Total Campground	60.01
Total Outdoor Amenities	190.33
Property Owner Services	
6004 · Electricity	109.33
6006 · Legal Fees	1,360.00
6007 · General Postage	490.00
6009 · Office Supplies	94.67
6010 · Telephone	163.36
6012 · Unemployment Taxes	42.38
6014 · Commercial Property Insurance	118.25
6015 · Insurance Liab/Work Comp	6,780.75
6016 · Employer FICA	281.86
6017 · Miscellaneous	2,975.28
6423 · Maintenance Lead - Labor	1,150.00
6560 · Property Owner Services - Labor	627.50
Total Property Owner Services	14,193.38

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Roads and Mowing	
6402 · Road Repair	1,115.30
6405 · Equipment Repair	425.25
6407 · Gasoline	213.41
6413 · Electricity	44.37
6414 · Water	25.45
6416 · Cinders & Salt	256.75
6418 · Telephone	76.01
6424 · General Maintenance Supplies	89.57
6427 · Maintenance Snow Plow Labor	720.00
Total Roads and Mowing	<u>2,966.11</u>
Total Expense	24,755.26
Finance	
6002 · Contract Bookkeeping	2,023.58
6003 · Collection Expense	-114.83
6019 · Depreciation	2,766.57
6020 · Bad Debt - Admin	-6,585.57
Total Finance	-1,910.25
Zoning and Security	
6202 · Enforcement	834.23
Total Zoning and Security	<u>834.23</u>
Total Expense	<u>23,679.24</u>
Net Ordinary Income	<u>226,809.86</u>
Net Income	<u><u>226,809.86</u></u>