

Heritage Lake Association, Inc.
Profit & Loss
 January 2015

	Jan 15
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	1,036.45
4003 · Lodge Rent	250.00
4004 · Road Fund Receipts	277.35
4005 · Transfer Fees	75.00
4016 · Citation Fees	100.00
4024 · Lake Fund	182.60
4201 · Interest on 1000 (Assessments)	3.09
4203 · Interest on 1003 Lake Fund	45.40
4204 · Interest on 1004 (Road Fund)	14.28
4205 · Interest on 1005 General Funds	48.98
Total Income	2,033.15
Gross Profit	2,033.15
Expense	
Conservation	
6305 · Lake & Dam Upgrades (Lake Fund)	790.74
Total Conservation	790.74
Lodge & Pool	
6503 · Lodge Equipment & Maintenance	1,412.53
6504 · Natural Gas	119.22
6507 · Electricity	90.44
6508 · Water - Lodge	25.45
6510 · Telephone	48.24
Total Lodge & Pool	1,695.88
Outdoor Amenities	
Beach	
6457 · Electricity	138.11
6461 · Telephone	47.28
Total Beach	185.39
Campground	
6353 · Electricity	65.32
Total Campground	65.32
Total Outdoor Amenities	250.71
Property Owner Services	
6004 · Electricity	94.28
6005 · Garbage Service	335.00
6006 · Legal Fees	512.30
6007 · General Postage	649.96
6010 · Telephone	161.32
6012 · Unemployment Taxes	31.90
6015 · Insurance Liab/Work Comp	4,453.00
6016 · Employer FICA	212.31
6201 · Decals	922.92
6423 · Maintenance Lead - Labor	597.50
6560 · Property Owner Services - Labor	550.00
8000 · Bonding Insurance	1,250.00
Total Property Owner Services	9,770.49

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Roads and Mowing	
6402 · Road Repair	179.62
6405 · Equipment Repair	70.00
6407 · Gasoline	146.73
6410 · Vehicle License	106.50
6413 · Electricity	175.68
6414 · Water	25.45
6418 · Telephone	75.73
6424 · General Maintenance Supplies	171.82
6427 · Maintenance Snow Plow Labor	575.00
6428 · Maintenance Contract Labor	2,352.50
Total Roads and Mowing	<u>3,879.03</u>
Total Expense	16,386.85
Finance	
6002 · Contract Bookkeeping	3,031.58
6003 · Collection Expense	675.47
6019 · Depreciation	2,766.57
6020 · Bad Debt - Admin	1,715.40
Total Finance	8,189.02
Zoning and Security	
6202 · Enforcement	635.60
Total Zoning and Security	<u>635.60</u>
Total Expense	<u>25,211.47</u>
Net Ordinary Income	<u>-23,178.32</u>
Net Income	<u><u>-23,178.32</u></u>